



PRESS RELEASE

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KATAHDIN TRUST COMPANY ESTABLISHES RELIEF FUND FOR VICTIMS OF HURRICANE SANDY

HOULTON, ME Jon Prescott, President and Chief Executive Officer at Katahdin Trust Company, has announced the establishment of a relief fund for victims of Hurricane Sandy which recently ravaged the northeastern United States. Prescott said that donations would be accepted at all branch locations of the Bank and all funds collected will be provided to the American Red Cross Disaster Relief Fund for its efforts in assisting victims of the storm. He also stated that the Bank would be matching all contributions from its employees.

“The thousands of people who have been affected by Hurricane Sandy have undergone unimaginable devastation,” Prescott said. “Katahdin Trust Company and its employees encourage any citizen who would like to help financially to drop by any of our locations today. We will be funneling all money collected to the American Red Cross with the hope that we will be helping a substantial number of families to get back on their feet.”

In commenting on the effort, Joyce Knorr Aroostook County Branch Manager of the American Red Cross, said, “Katahdin Trust Company is one of our most valued partners and we are so grateful for their commitment and willingness to assist the Red Cross as we provide emergency relief and help millions of families recover and get back to their lives. This was a massive storm and the American Red Cross will be providing people with food, supplies, shelter and emotional support for weeks to come. We believe our relief operations are going to cost at least \$100 million and could go higher depending on the needs. This huge response is bigger than any one organization and the Red Cross is working closely with government and partner organizations. On behalf of the families and individuals we’ve served and will continue to serve in the days and weeks ahead, we thank the amazing support of Katahdin Trust Company, its staff, customers and those who support the relief work of the American Red Cross.”

Katahdin Trust Company, with over \$575 million in assets provides banking services to individuals and businesses from seventeen offices in northern and central Maine, online at katahdintrust.com, and operates a commercial loan office in Scarborough. Katahdin Trust Company is owned by the one-bank holding company, Katahdin Bankshares Corp. and recently received recognition as one of the top 200 community banks in the country for the 6th consecutive year by American Banker magazine. Stock is quoted on the OTC Markets quote board OTCQB under the symbol KTHN. Current stock information can be found at otcm Markets.com.