



NEWS RELEASE

Andrew Putnam Promoted at Katahdin Trust Company

HOULTON, ME (Sept. 20, 2012) Jon J. Prescott, President and CEO of Katahdin Trust Company, has announced the promotion of Andrew Putnam to Assistant Vice President and Technology Product Manager. In making the announcement Prescott said, "I am pleased to congratulate Andrew on this well deserved promotion. His extensive experience and abilities in the technology area will be a tremendous asset for the Bank in this newly created position designed to accommodate the growing need for the development and implementation of new technologies and system enhancements."

Putnam joined Katahdin Trust Company in 1999 as an assistant in the marketing department and later assumed additional responsibilities assisting in the commercial services area. In 2003 he transferred to the Management Information Systems area. In 2004 he was named Network Technician and the following year Network Administrator, becoming an officer in that capacity in 2009.



Andrew Putnam

A native of Houlton, he is a graduate of Houlton High School and attended the University of Maine at Orono and Augusta. He is a graduate of the Northern New England School of Banking, conducted in Durham, New Hampshire and has received the designation as a Microsoft Certified Systems Administrator. He serves on the Board of Directors for the Houlton Chamber of Commerce and as a volunteer firefighter with the Houlton Fire Department.

Putnam and his wife, Krista, reside in New Limerick with their two daughters: Natalie and Lydia.

Katahdin Trust Company, with over \$550 million in assets provides banking services to individuals and businesses from seventeen offices in northern and central Maine, online at katahdintrust.com, and operates a commercial loan office in Scarborough. Katahdin Trust Company is owned by the one-bank holding company, Katahdin Bankshares Corp. and recently received recognition as one of the top 200 community banks in the country for the 6th consecutive year by American Banker magazine. Stock is quoted on the OTC Markets quote board OTCQB under the symbol KTHN. Current stock information can be found at otcmarkets.com.

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