



PRESS RELEASE

Katahdin Trust Company adds Two New Features to their Online Banking Service

HOULTON, ME (July 13, 2012) - Vicki Smith, Senior Vice President of Marketing and Communications at Katahdin Trust Company, today announced the availability of two technologies introduced to enhance the bank's online banking service.

Smith said that a Funds Transfer option along with Popmoney will expand Katahdin Trust Company's online banking convenience for users of the service.

With the Funds Transfer capability, customers may move their money electronically between their accounts at Katahdin Trust Company and accounts they may have at other financial institutions within the United States. By simply accessing Online Banking, she explained, customers can accomplish the transfer of funds to or from another financial institution without visiting a branch or writing a check.

"Transferring funds has never been easier," Smith said. "A customer may initiate a transfer to take place immediately or may schedule the transfer for a future date. These transfers can be a one-time transaction or a recurring transfer of funds. It's totally up to the customer's directions."

Smith said the Popmoney option is "truly a reflection of the technological age in which we live". With Popmoney, online banking customers eliminate the hassle of writing checks to send money to friends or family. "The customer simply logs into online banking and authorizes payment to the recipient's email address or mobile phone number and funds are sent directly from the customer's account at Katahdin Trust Company to be electronically deposited to the recipient's account, no matter where they bank in the United States."

"It is important to note that we have introduced these technologies with an eye on convenience, safety and ease of use," Smith said. "The evolution of banking has brought us these capabilities and, in our mobile society, will enhance our customers' banking experience." Smith said that interested persons may visit www.katahdintrust.com or stop by any Katahdin Trust Company location for additional information.

Katahdin Trust Company, established in 1918, provides banking services to individuals and businesses from seventeen offices in northern and central Maine, online at katahdintrust.com, and operates a commercial loan office in Scarborough. Katahdin Trust Company recently received recognition as one of the Top 200 Community Banks in the country for the 6th consecutive year by American Banker magazine. Stock is quoted on the OTC Markets quote board OTCQB under the symbol KTHN. Current stock information can be found at otcmarkets.com/home.

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