



Penquis Child Care Services in Bangor Receives Contribution as Katahdin Trust Company Celebrates Grand Opening

BANGOR, ME (June 14, 2012) Katahdin Trust Company senior management joined customers and guests on Wednesday, June 13 as Katahdin Trust Company kicked off the Grand Opening celebration of its newest Bangor location at 52 Springer Drive in the Christmas Tree Shops Plaza.

At a business reception Katahdin Trust Company President and CEO Jon Prescott announced the Bank's donation of nearly \$7,500 to purchase 24 cribs for the Penquis Child Development Centers in Greater Bangor. The event was attended by bank officials along with local business leaders, city officials and Penquis executive staff members.



From left: Fred Brown, VP, Commercial Services Officer, Katahdin Trust and Penquis Board Member; Jean Bridges, Director Child Development Services, Penquis; Charlie Newton, President & CEO, Penquis; Jon Prescott, President & CEO, Katahdin Trust; Brian Gardiner, Senior VP, Commercial Services Officer, Katahdin Trust; and Danelle Weston, Regional VP, Retail Services, Katahdin Trust.

from these new cribs but it will add a layer of comfort for parents, knowing their babies are safe and peaceful in our care.”

“It’s been a great day for Katahdin Trust Company in Bangor,” stated Prescott. “We are enjoying the opportunity to welcome new banking relationships each day and this new facility allows us to better serve our customers. At the same time, we are fulfilling our mission of service and corporate citizenship by partnering with an outstanding organization such as Penquis. Katahdin Trust Company is here not only to make a

“As a locally owned community bank, Katahdin Trust Company is committed to partnering with civic endeavors that enhance the quality of life we share,” Prescott said. “Being able to partner with Penquis to provide these cribs will result in safe, quality care of infants.”

Penquis is one of Maine’s largest early childhood development providers, serving more than 680 children and their families through 40 classrooms and 19 locations in Penobscot, Piscataquis and Knox Counties. Additionally, the organization provides federally-funded programs for low income families with focus on the development of children to reach their highest potential, according to Penquis officials. Penquis CEO Charlie Newton stated that, “Parents of children enrolled in Penquis Child Development depend on quality child care to pursue their employment and educational goals as they move toward self-sufficiency.”

“We are grateful to Katahdin Trust Company for this generous donation,” Jean Bridges, Department Director for Penquis Child Development, noted. “Not only will the babies benefit

difference in the lives of our customers but to also find ways to serve our communities and work to help our friends and neighbors.”

The new office features four teller stations, seven private offices, a comfortable waiting area, two drive-up teller lanes, and a 24-hour ATM. Concurrent with this opening the Bank’s commercial loan office previously located at Stillwater Avenue in Bangor has been relocated to Springer Drive. “We are excited about this move as we feel it will be a great enhancement of service for our current commercial customers by providing them with a full array of business and retail deposit and loan services all in one location,” stated Prescott. The retail division of the branch is managed by Danelle Weston, Regional Vice President and the Commercial Services Department is led by Brian Gardiner, Senior Vice President & Commercial Services Officer. The office was designed by North Peak Architecture from Presque Isle, Maine and the general contractor for the project was E.W. Littlefield & Sons of Hartland, Maine. This office reflects Katahdin Trust Company’s continued investment in the greater Bangor area as its third location opened in less than two years, creating twenty-two jobs during that time.

“The Grand Opening celebration will continue until the end of June,” Prescott said, “with daily refreshments, giveaways and a ‘Treasure Chest’ allowing lucky key holders the opportunity to win prizes ranging from a new iPad to \$1,000 in vacation cash.”

About Penquis

Incorporated in 1967, Penquis was created as a result of the Economic Opportunity Act of 1964 to bring locally developed solutions to the multifaceted problems faced by the poor. Its mission is to assist individuals and families in preventing, reducing, or eliminating poverty in their lives and, through partnerships, to engage the community in addressing economic and social needs. Penquis primarily serves low- and moderate-income individuals in Penobscot, Piscataquis, and Knox Counties, though several programs extend well beyond these boundaries.

About Katahdin Trust Company

Established in 1918, Katahdin Trust Company has nearly \$550 million in assets and provides banking services to individuals and businesses from seventeen full-service offices throughout northern and central Maine and online at katahdintrust.com. For six consecutive years the Bank has been named a Top 200 Community Bank in the United States by American Banker and U.S. Banker magazines, based on its three-year average return on equity.

Katahdin Trust Company is owned by a one-bank holding company, Katahdin Bankshares Corp. and stock is quoted on the OTC Markets quote board OTCQB under the symbol KTHN. Current stock information can be found at otcmarkets.com/home.

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