



## PRESS RELEASE

### **Katahdin Trust Company Named a Top 200 Bank for Sixth Consecutive Year**

**(HOULTON, ME. June 7, 2012)** - *American Banker* magazine has named Katahdin Bankshares Corp. (OTCQB:[KTHN](#)), parent company of Katahdin Trust Company a Top 200 Community Bank in the United States. The announcement marks the sixth consecutive year Katahdin Trust Company has been accorded the honor.

Jon Prescott, President and Chief Executive Officer of Katahdin Trust Company, was quick to express his appreciation for the recognition, noting “This acknowledgement and rating is significant to us in two ways. First, we have been identified as among the strongest, most secure banks in America and, second, we have been consistent in our performance to have earned this honor for six straight years.”

The rating was based on the Bank’s three-year average Return on Equity (ROE). The ratio is utilized in the banking industry to measure a bank’s ability to create profits based on its equity. The review included all community banks and thrift institutions in the nation with assets less than \$2 billion that are publicly traded or file with the Securities and Exchange Commission. At the first quarter of 2012, Katahdin Trust Company managed Total Assets of nearly \$550 million through its 16 locations in central and northern Maine.

“I am pleased for *American Banker* magazine to have recognized Katahdin Trust Company in such a manner,” Prescott explained. “Fiscal integrity sits at the foundation of our cumulative efforts and represents our first responsibility to our shareholders, customers and communities. Our Board, management and staff are not satisfied with past performance nor are we consumed with how we’ll perform in the future. We have learned that if we take care of business properly today, with an eye on excellence, the numbers tend to take care of themselves.”

*Katahdin Trust Company, established in 1918, provides banking services to individuals and businesses from 17 offices in northern and central Maine, having recently opened its newest office on Springer Drive in Bangor; online at [katahdintrust.com](#); and operates a commercial loan office in Scarborough. Katahdin Trust Company is owned by the one-bank holding company, Katahdin Bankshares Corp. which is quoted on the OTC Markets quote board OTCQB under the symbol KTHN. Current stock information can be found at [otcmarkets.com/home](#).*

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