



## PRESS RELEASE

### Local Dignitaries Join Bank Officials As Katahdin Trust Company Opens Newest Bangor Office

**(BANGOR, ME. May 21, 2012)** - Officials from the City of Bangor and the Bangor Parks and Recreation Department joined Katahdin Trust Company executives for a ribbon-cutting ceremony marking the opening of the Bank's third greater Bangor location at 52 Springer Drive in the Christmas Tree Shops Plaza.



*(l-r) Kate Grover, Director of Membership – Bangor Region Chamber of Commerce; Chris Olsen, Membership Committee – Bangor Region Chamber of Commerce; John Porter, President & CEO – Bangor Region Chamber of Commerce; Tracy Willette, Executive Director – Bangor Parks & Recreation Department; Jon Prescott, President & CEO – Katahdin Trust Company; Danelle Weston, Regional Vice President of Retail Services and Branch Manager – Katahdin Trust Company; Brian Gardiner, Senior Vice President of Commercial Services – Katahdin Trust Company; Mark Carter, Owner – North Peak Architecture; Dwayne Littlefield, Project Manager – E.W. Littlefield & Sons.*

Katahdin Trust Company, a locally owned and operated bank since 1918, operates 17 locations in Maine. Bank President and CEO Jon Prescott said the ceremony, held mid-morning on Monday, May 21, represented “our continuing commitment to providing the best in full-service, community banking in Bangor.” Prescott said that a Grand Opening Celebration would take place in June, at which time bank customers would be able to enjoy refreshments, door prizes and more.

“The difference we make as a community bank is found in the relationships we share with our customers, our sense of corporate citizenship and the responsiveness we provide those who rely on us,” Prescott explained. “We are especially proud today to announce our partnership with the Adopt-A-Park program, reflecting our dedication to the Bangor area.”

The red ribbon decorated with 17 crisp new \$100 bills, representing the Bank's 17<sup>th</sup> branch location was presented to Tracy Willette, Executive Director of the Parks and Recreation Department.

In accepting the contribution Willette stated that Cascade Park will be the recipient of the Bank's contribution as a partner in the City's Adopt-A-Park program. "Certainly, we appreciate the sense of community displayed by Katahdin Trust Company," he said. "The quality of life we share in Bangor is, and will be, enriched by the generous support of the bank."

The Adopt-A-Park program was created to enhance the condition and quality of all city parks. Funds generated by the program are earmarked for capital improvements and beautification projects.

Katahdin Trust Company's new Springer Drive location expands the Bank's presence in the greater Bangor market with true full-service banking for the community's retail and business customers. The new office features four teller stations, seven private offices, a comfortable waiting area, two drive-up teller lanes, and a 24-hour ATM. Concurrent with this opening the Bank's commercial loan office previously located at Stillwater Avenue in Bangor has been relocated to Springer Drive. "We are excited about this move as we feel it will be a great enhancement of service for our current commercial customers by providing them with a full array of business and retail deposit and loan services all in one location," stated Prescott. The retail division of the branch is managed by Danelle Weston, Regional Vice President and the Commercial Services Department is led by Brian Gardiner, Senior Vice President & Commercial Services Officer. The office was designed by North Peak Architecture and the general contractor for the project was E.W. Littlefield & Sons.

*Established in 1918, Katahdin Trust Company has nearly \$550 million in assets and provides banking services to individuals and businesses from seventeen full-service offices throughout northern and central Maine and online at [katahdintrust.com](http://katahdintrust.com). For five consecutive years the Bank has been named a Top 200 Community Bank in the United States by U.S. Banker magazine, based on its three-year average return on equity.*

*Katahdin Trust Company is owned by a one-bank holding company, Katahdin Bankshares Corp. and stock is quoted on the OTC Markets quote board OTCQB under the symbol KTHN. Current stock information can be found at [otcmarkets.com/home](http://otcmarkets.com/home).*

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