



## NEWS RELEASE

### Collett Promoted to Commercial Services Officer at Katahdin Trust Company

**HOULTON, ME (May 15, 2012)** Peter St. John, Senior Vice President of Commercial Services at Katahdin Trust Company has announced the promotion of Peter G. Collett to Commercial Services Officer. In his new position, Peter will be responsible for business lending and development in the southern Aroostook and northern Penobscot area serving customers from the Bank's branches in Patten, Island Falls and Oakfield.



*Peter Collett*

Collett joined the Bank in 2009 as a Credit Analyst and has worked closely with the Bank's Commercial Services team by analyzing business financial statements to provide a foundation for the Bank's loan decision making.

"We are pleased to promote Peter to this position," St. John said. "His financial and real estate background combined with his recent analyst experience make this a natural transition for Peter within the Bank."

Collett began working for Aetna Casualty and Surety in 1990 as Senior Bond Associate. In 1994 he joined Houlton International Corp. and served as Executive Vice President until 2003 when he joined First Choice Real Estate as sales agent and went on to earn his broker's license, the position he held prior to joining Katahdin Trust Company.

A Houlton native, Collett attained his B.S. in Finance and Economics from Babson College in Wellesley, Massachusetts and is a graduate of the Northern New England School of Banking in Durham, New Hampshire. He is a member of the Houlton Area Little League Board, Board of Advisors for the Salvation Army, Community Board of Advisors for Louisiana Pacific, and volunteers as a youth basketball, baseball, and hockey coach for area teams.

*Established in 1918, Katahdin Trust Company has nearly \$528 million in assets and provides banking services to individuals and businesses from sixteen full-service offices throughout northern and central Maine, online at [katahdintrust.com](http://katahdintrust.com), operates commercial loan offices in Bangor and Scarborough, and plans to open its third full-service branch in the Bangor area in May 2012. For five consecutive years the Bank has been named a Top 200 Community Bank in the United States by U.S. Banker magazine, based on its three-year average return on equity. This honor marked the fifth consecutive year Katahdin Trust Company has made the elite list.*

*Katahdin Trust Company is owned by a one-bank holding company, Katahdin Bankshares Corp. and stock is quoted on the OTC Markets quote board OTCQB under the symbol KTHN. Current stock information can be found at [otcm Markets.com/home](http://otcm Markets.com/home).*

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