

PRESS RELEASE

Katahdin Trust Company Holds Ribbon Cutting to Open New Office in Bangor at the Broadway Shopping Center

BANGOR – Chamber of Commerce representatives and invited guests will join officials from Katahdin Trust Company for the ribbon cutting ceremony at its newest full-service banking office in Bangor at the Broadway Shopping Center, beside T.J. Maxx. The event will be held on Thursday, July 29 in anticipation of opening day on Monday, August 2.

To date, Katahdin Trust Company has operated a Commercial Loan Office at 12 Stillwater Avenue in Bangor, along with 14 branches throughout Aroostook County and northern Penobscot and an additional Commercial Loan Office in Scarborough. The opening of the Broadway Office is the first of the Bank's planned expansion in the greater Bangor area.

Conducting the ribbon cutting will be Bangor Region Chamber of Commerce President and CEO John Porter, along with Jon Prescott, President and CEO of Katahdin Trust Company; Brian Gardiner, Senior Vice President & Commercial Services Officer at the Bangor Commercial Loan Office; and Danelle Weston, Regional Vice President and Manager of the Broadway Office. Also in attendance will be the project's general contractor, Gary Nichols, Owner of Nichols Construction, Inc. and Brian Barainca, Job Supervisor; representing the architectural firm of Theriault/Landmann Associates will be Jim Durgin, Vice President.

"This is indeed an exciting time for Katahdin Trust Company as we bring our unique brand of full-service traditional community banking to Bangor," Prescott said. "We welcome families, individuals and business owners to a style of banking which is based on relationships and driven by service and solutions."

"During our tenure here in Bangor as a Commercial Loan Office, we began to develop many relationships with area business owners," Prescott continued. "The response to our presence was exceptional, which encouraged us to move forward in creating this full-service office. We plan to continue building on the momentum we've created over the past two and a half years."

Mrs. Weston echoed Prescott's remarks, noting that Katahdin Trust Company brings nearly a century of service and traditions to Bangor; and that the Opening Celebration going on through September 15th would offer both consumer and business customers the opportunity to enjoy some great account specials, gifts and the chance to win prizes. "We are setting a new standard in the Bangor community, a standard which makes winners of those who choose to build their financial futures with us. It's a pleasure for us to bring Bangor Community Banking at its Best," commented Weston.

Weston also stated that the bank was pleased with the newly renovated modern facility which includes four lobby teller stations, two private offices, a customer waiting area, two drive-up lanes and a drive-up ATM.

Katahdin Trust Company with over \$500 million in assets was founded in 1918 in Patten, Maine. It is owned by a one-bank holding company, Katahdin Bankshares Corp. Stock is quoted on the Over-the-Counter Bulletin Board (OTCBB) under the symbol KTHN, with current stock information available on the OTCBB website at www.otcbb.com. Katahdin Bankshares Corp. recently received recognition by U.S. Banker magazine, for the 4th consecutive year, as one of the top 200 community banks in the country.

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