PRESS RELEASE

Goodwin Promoted to Bank Secrecy Act Officer at Katahdin Trust

Houlton, ME (Feb. 21, 2014) - Katahdin Trust Company President and CEO Jon Prescott recently announced the promotion of Kate Goodwin to Bank Secrecy Act (BSA) Officer. In her new role, Goodwin will be responsible for implementing and monitoring all aspects of the Bank Secrecy Act to ensure that each functional area of the Bank achieves and maintains compliance with all Bank Secrecy Act/Anti-Money Laundering (BSA/AML) laws and banking regulations.

Kate Goodwin

"Kate has earned this promotion through her hard work and dedication," Prescott said. "As the regulatory environment continues to present challenges, it is important that we remain diligent in our efforts to remain compliant in all areas and Kate continues to be a tremendous asset to us in this area."

Hailing from Durham, NC, Goodwin now resides in Caribou with her daughter. She joined Katahdin Trust in 2010 as BSA/Compliance Assistant and was promoted to BSA Manager in 2012. Goodwin is a graduate of the University of North Carolina – Greensboro where she obtained her bachelor's degree.

Active in civic endeavors, Goodwin currently serves as Financial Director of the Aroostook Roller Derby League and has previously served on a variety of boards including the Boreal Outdoor Club, Fat Tire Festival, and the World Cup Biathlon in Presque Isle.

Katahdin Trust Company, established in 1918 with nearly $650 million in assets, provides banking services to individuals and businesses from eighteen offices throughout Maine and online at katahdintrust.com. Katahdin Trust has also been recognized for seven consecutive years as one of the Top 200 Community Banks in the country by American Banker magazine. Stock is quoted on the OTC Markets quote board OTCQB under the symbol KTHN. Current stock information can be found at otcmarkets.com.