PRESS RELEASE

Cambridge, Collett, and Maynard Promoted in the Commercial Services Department at Katahdin Trust

Houlton, ME (April 14, 2014) - Peter St. John, Senior Vice President of Commercial Services at Katahdin Trust Company recently announced several promotions in the Commercial Services department of the Bank. These promotions include: Dave Cambridge to Regional Vice President and Commercial Services Officer, Peter Collett to Assistant Vice President and Commercial Services Officer, and Valerie Maynard to the officer position of Senior Commercial Services Assistant.

"We are pleased to promote Dave, Peter, and Valerie to their new positions," St. John said. “These promotions are well-deserved and we are very proud to have such hard-working and devoted employees servicing the Commercial Services department and our customers.”

David Cambridge

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Cambridge joined the Bank in 1999 as Assistant Vice President and Commercial Services officer and in 2001 he was promoted to Vice President. In his new position as Regional Vice President of Commercial Services, Cambridge will be responsible for overseeing business lending and development in the Central and Northern Aroostook areas.

Cambridge is a graduate of the Northern New England School of Banking in Durham, New Hampshire and has volunteered in the community by serving as Director of Leaders Encouraging Aroostook Development (LEAD), Chief of Course for Nordic Heritage Sport Club for twelve years, Loan Review and Community Guided Planning & Zoning Committees for Northern Maine Development Commission, Presque Isle Fish and Game Club member, and former Selectman and Chairperson for the Town of Chapman. A Presque Isle native, Cambridge resides in Chapman with his wife Carla. They have one daughter, Chelsae Guerrette in Presque Isle.

Peter Collett

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Collett joined the Bank in 2009 as a Credit Analyst and has worked closely with the Bank’s Commercial Services team by analyzing business financial statements to provide a foundation for the Bank’s loan decision making. In 2012 Collett was promoted to Commercial Services Officer. In his new position as Assistant Vice President and Commercial Services Officer he will continue to be responsible for business lending and development in the southern Aroostook and northern Penobscot area, serving customers from the Bank’s branches in Patten, Island Falls and Oakfield.

A Houlton native, Collett attained his B.S. in Finance and Economics from Babson College in Wellesley, Massachusetts and is a graduate of the Northern New England School of Banking in Durham, New Hampshire. He is a member of the Houlton Area Little League Board, Community Board of Advisors for Louisiana Pacific, and volunteers as a youth basketball, baseball, and hockey coach for area teams.

Valerie Maynard

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Maynard joined the Bank in 1994 as a part-time Teller in the Presque Isle office. In 1995 she transferred to a Retail Loan Assistant/Receptionist position, she was transferred to the Commercial Services Department 1996, and in 1998 she was named Administrative Assistant. In 2007, she was promoted to Senior Commercial Services Assistant. In her new position as an officer of the Bank, she will continue to be responsible for assisting Commercial Services Officers and other members of the commercial lending team with all aspects of commercial lending including loan origination, loan documentation, collateral perfection, loan closings, file set-up and organization, loan administration, and cross sales of other bank services. She will also be directly responsible for supervising other members of the Commercial Services team.

Maynard graduated from the University of Maine at Farmington. She has also received diplomas in General Banking, Commercial Lending, and Banking – Finance from the Northern New England Center for Financial Training and Education Alliance. Maynard serves as a member of the Crown of Maine Quilters. A native of Washburn, Maynard currently resides in Mapleton with her husband Robert and they have two sons: Brad and Andrew.

Katahdin Trust Company, established in 1918 with nearly $650 million in assets, provides banking services to individuals and businesses from eighteen offices throughout Maine and online at katahdintrust.com. Katahdin Trust has also been recognized for seven consecutive years as one of the Top 200 Community Banks in the country by American Banker magazine. Stock is quoted on the OTC Markets quote board OTCQB under the symbol KTHN. Current stock information can be found at otcmarkets.com.