



PRESS RELEASE

KATAHDIN TRUST IS NAMED TOP SBA PERFORMING 7(a) DOLLAR VOLUME LENDER IN MAINE

AUGUSTA, ME (July 7, 2014) – The U.S. Small Business Administration (SBA) presented its annual small business awards on Tuesday, June 17th at the Hilton Garden Inn in Freeport. State and regional awards were presented to small business owners and small business champions from all over Maine.

“Small businesses are the backbone of our economy, and recognizing those who work so hard to succeed and create new jobs is truly an honor,” said Marilyn Geroux, SBA District Director for Maine. Katahdin Trust was recognized as SBA’s Top 7(a) Dollar Volume Lender in Maine. SBA’s 7(a) loans are used to establish new businesses or to assist in the acquisition, operation or expansion of an existing business.

“The bank is honored to showcase community banking at its best by supporting the business lending needs of the communities that we serve,” said Katahdin Trust President & CEO Jon Prescott. Prescott further stated “The Bank has had a wonderful partnership with the Small Business Administration for many years, much has been accomplished and we’re ready to seize future opportunities.”

Katahdin Trust also holds the designation as a Preferred Lender in the SBA Loan programs. The Preferred Lender status is reserved for the SBA’s most experienced and trusted lenders with a proven record of lending performance and excellence.



Seth A. Goodall, New England Regional Administrator (left) and Marilyn Geroux, District Director for Maine (right), present Jon Prescott, President and CEO of Katahdin Trust (center) with the SBA Top 7(a) Dollar Volume Lender in Maine award.

*Katahdin Trust Company, established in 1918 with nearly \$640 million in assets, provides banking services to individuals and businesses from nineteen offices throughout Maine and online at KatahdinTrust.com. Katahdin Bankshares Corp., parent company of Katahdin Trust Company, stock is quoted on the OTC Markets quote board OTCQX under the symbol **KTHN**. Current stock information can be found at otcm Markets.com/stock/KTHN/quote.*

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