



PRESS RELEASE

Aaron Cannan Named Senior Vice President at Katahdin Trust

Houlton, ME (September 11, 2015) - Jon J. Prescott, President and CEO of Katahdin Trust, announced that veteran banker Aaron Cannan has been promoted to Senior Vice President, Commercial Services Officer. In his new position, Aaron will continue with responsibilities for leading and supervising the Bank's business development efforts in the southern Maine area.

"It's always a pleasure to recognize outstanding employees by way of their promotions," Prescott said. "Aaron has been instrumental in introducing our brand of banking to the greater Portland area and I am confident that businesses find Aaron to be responsive to their individual needs. Clearly, the Portland area holds much opportunity for a bank committed to the principles of traditional community banking and we are fortunate to have Aaron leading our initiative in this market area. Our style of banking is one which is defined by the relationships we share with our customers and the service-driven environment to which we are dedicated."



Aaron Cannan

Cannan began his career in the financial services industry in 1995 with Northeast Bank where he served as credit analyst, loan officer, and Vice President, Commercial Lending in the Brunswick and Portland offices. In 2003 he joined Rivergreen Bank, a startup bank in York County, as Vice President responsible for Commercial Lending and Business Development in the southern Maine market, the position he held prior to joining Katahdin Trust Company in 2007. Since 2007, Cannan has served as Vice President, Commercial Services Officer with responsibilities for small business lending and development in the Southern Maine area.

Cannan graduated with honors from Cheverus High School, attained his B.A. from the University of Richmond and graduated from the Northern New England School of Banking in Durham, New Hampshire. He has also attended a variety of banking related classes and seminars through Robert Morris Associates, American Institute of Banking, Small Business Administration, and the National Institute of Banking.

He and his wife Terri reside in Freeport with their 2 children, Madaline and Camille.

*Katahdin Trust Company, established in 1918 with over \$680 million in assets, provides banking services to individuals and businesses from nineteen offices throughout Maine and online at KatahdinTrust.com. Katahdin Bankshares Corp., parent company of Katahdin Trust Company, stock is quoted on the OTC Markets quote board OTCQX under the symbol **KTHN**. Current stock information can be found at otcm Markets.com/stock/KTHN/quote.*

###