



## NEWS RELEASE

For Further Information

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### **Katahdin Bankshares Corp. announces dividend**

For Release March 2, 2016 at 4:05 p.m. ET

Houlton Maine. Katahdin Bankshares Corp. (**OTCQX:KTHN**), parent company of Katahdin Trust Company, announced that it has declared a cash dividend of \$.10 per share for the first quarter of 2016. The dividend will be payable on March 24, 2016 to all shareholders of record as of March 10, 2016.

Katahdin Bankshares Corp, also declared a cash dividend on its preferred stock Series D of \$54.6875 per share for the first quarter of 2016. The preferred stock Series D dividend will be payable on April 15, 2016 to shareholders of record as of April 5, 2016.

Katahdin Bankshares Corp. stock is quoted on the OTC Markets quote board OTCQX under the symbol KTHN. Current stock information can be found at [otcm Markets.com/stock/KTHN/quote](http://otcm Markets.com/stock/KTHN/quote). Katahdin Trust Company, established in 1918, provides banking services to individuals and businesses from 19 offices throughout Maine and online at [www.katahdintrust.com](http://www.katahdintrust.com).

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