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FOR IMMEDIATE RELEASE

December 21, 2016

Katahdin Trust Promotes Alison Gould to Commercial Services Officer

HOULTON, ME – Peter St. John, Executive Vice President, Commercial Services for Katahdin Trust recently announced the promotion of Alison Gould to Commercial Services Officer. Based at the Bank's Houlton location, she will be responsible for business lending and development in southern Aroostook County.

“Alison has worked extremely hard and most certainly earned this promotion,” St. John said. "Her dedication and commitment to growing our relationships with small businesses have made her an extremely valuable part of our team, and it's always a pleasure to recognize outstanding employees by way of their promotions.”

Alison started her career with Katahdin Trust in 1993 as a Commercial Services Assistant, the position she held until 1997 when she left the Bank to raise her young children. She returned to Katahdin Trust in 2007 as a Teller and transferred to a Commercial Services Assistant in 2008. Alison was promoted to Commercial Services Specialist in 2014, the position in which she held until this recent promotion.

Alison has earned several diplomas and certificates from the Center for Financial Training, including her Commercial Lending Diploma, Bank Operations Diploma, Small Business Banking Certificate and Supervisor Certificate.

Alison resides in Hodgdon with her husband Dan and two sons, Cody and Benjamin.

About Katahdin Trust

Katahdin Trust Company, established in 1918 with over \$744 million in assets, provides banking services to individuals and businesses from offices throughout Maine and online at KatahdinTrust.com. Katahdin Bankshares Corp., parent company of Katahdin Trust Company, stock is quoted on the OTC Markets quote board OTCQX under the symbol KTHN. Current stock information can be found at otcmarkets.com/stock/KTHN/quote.

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Alison Gould, Commercial Services Officer