



**For release: May 8, 2017**

## **Katahdin Trust Gift Supports Creation of Frank A. Healy Scholarship Fund**

**Bangor, ME** – Katahdin Trust Company was pleased to present a \$500 donation to the Maine Better Transportation Association (MBTA) Educational Foundation on May 4, 2017. The donation will be used to help launch the Frank A. Healy Scholarship Fund. Once established, the fund will award scholarships to deserving Maine students who are studying transportation-related fields of study.

“We appreciate the opportunity to participate in a fundraising effort that will result in honoring Frank Healy in perpetuity,” shares Bill Lucy, Senior Vice President, Commercial Services, Katahdin Trust. “Frank dedicated his life to community service and creating a scholarship in his name is the ideal way to carry on his legacy.”

“Setting up a scholarship through the MBTA Educational Foundation helps highlight Frank’s unwavering dedication to the MBTA and the transportation construction community,” says Rodney Lane, Lane Construction. “Like Frank, we hope the students who receive this scholarship show potential to become leaders in the industry.”

During Frank’s tenure with the MBTA Board, his leadership and commitment to a vibrant transportation system helped shape the landscape of the Association. He helped expand the Association’s geographical reach by adding meetings in Aroostook and Washington counties to ensure Maine’s rural counties were represented. In addition, Frank founded the MBTA Infrastructure Fund in 1994. Today, the Infrastructure Fund is almost self-sustaining.

Contributions to the Frank A. Healy Scholarship can be made to MBTA Educational Foundation, 146 State Street, Augusta, ME 04330.

Photo caption: On May 4, 2017, Bill Lucy, Senior Vice President, Katahdin Trust, presented Rodney Lane, Lane Construction with a \$500 donation to help launch the Frank A. Healy Scholarship Fund through the Maine Better Transportation Association Education Fund.

### **About Katahdin Trust**

Katahdin Trust Company, established in 1918 with over \$781 million in assets, provides banking services to individuals and businesses from sixteen offices throughout Maine and online at [KatahdinTrust.com](http://KatahdinTrust.com). Katahdin Bankshares Corp., parent company of Katahdin Trust Company, stock is quoted on the OTC Markets quote board OTCQX under the symbol KTHN. Current stock information can be found at [otcm Markets.com/stock/KTHN/quote](http://otcm Markets.com/stock/KTHN/quote).

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May 2017

Pay to the  
Order of MBTA  
Educational Scholarship Foundation

\$ 500.00

Five hundred and  $\frac{00}{100}$  Dollars

for Frank Healy Scholarship Katahdin Trust Company

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