



NEWS RELEASE

FOR RELEASE: May 24, 2017 at 4:05 p.m. ET

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Katahdin Bankshares Corp. Announces Dividend

Houlton, Maine, May 24, 2017 - Katahdin Bankshares Corp. (OTCQX:[KTHN](#)), parent company of Katahdin Trust Company, announced that it has declared a cash dividend of \$0.10 per share for the second quarter of 2017. The dividend will be payable on June 23, 2017 to all shareholders of record as of June 16, 2017.

Katahdin Bankshares Corp. also declared a cash dividend on its preferred stock Series D of \$54.6875 per share for the second quarter of 2017. The preferred stock Series D dividend will be payable on July 15, 2017 to shareholders of record as of July 5, 2017.

Katahdin Bankshares Corp. stock is quoted on the OTC Markets quote board OTCQX under the symbol KTHN. Current stock information can be found at otcm Markets.com/stock/KTHN/quote. Katahdin Trust Company, established in 1918, provides banking services to individuals and businesses from 16 offices throughout Maine and online at www.katahdintrust.com.

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