



Katahdin Trust Named SBA Outstanding Partner Award Craig Staples Honored with STAR Award

AUGUSTA, ME (12/18/17) – During the Maine SBA Lender Awards Ceremony on December 7, the Maine Office of the U.S. Small Business Administration (SBA) announced that Katahdin Trust received the 2017 Outstanding Partner Award. In addition, Craig Staples, Vice President, Commercial Services Officer, received this year's SBA STAR Award.

“The SBA Outstanding Partner Award is given to a bank that is a leading SBA lender year after year,” said Amy Bassett, Maine SBA District Director. “Katahdin Trust shows their commitment to SBA lending by originating a significant number of SBA guaranteed loans which enables them to meet the needs of a larger number of existing and new customers. They deserve a great deal of credit for demonstrating that a community bank can compete for business on a large scale. That effort happens because of a great team and that’s why we were honored to recognize Craig Staples as this year’s SBA STAR Award recipient. His dedication to assisting his small business customers is evident by how closely he works with our staff. He is most deserving of this award.”



L-R: Amy Bassett, Maine SBA District Director; Staples; Cindy Boot, Katahdin Trust Commercial Services Officer; Prescott; and Diane Sturgeon, SBA Deputy District Director.

“We are very pleased to receive this recognition,” shares Jon Prescott, President/CEO. “One of our goals as a community bank is to support small businesses throughout the State of Maine. They are a cornerstone of a healthy economy and we have an obligation to do all that we can to support their efforts to be successful. Our commitment is demonstrated by officers like Craig Staples, this year’s SBA STAR Award recipient. We are certainly proud of his accomplishment.”

“I am humbled and grateful to be acknowledged in this way,” says Staples. “While this may be an award that recognizes the efforts of one individual, I’d like to thank the incredible team at Katahdin Trust who plays an integral role in the work we do to assist small businesses.”

Photo: The Maine SBA Lender Awards Ceremony was held on December 7 in Augusta where Katahdin Trust received two awards. Jon Prescott, President/CEO accepted the bank’s Outstanding Partner Award and Craig Staples, Vice President, Commercial Services Officer, received the SBA STAR Award. Left to right: Amy Bassett, Maine SBA District Director; Staples; Cindy Boot, Commercial Services Officer; Prescott; and Diane Sturgeon, the SBA Deputy District Director.

About Maine Small Business Administration

The U.S. Small Business Administration has delivered millions of loans, loan guarantees, contracts, counseling sessions and other forms of assistance to small businesses. The Maine District Office is located at Edmund S. Muskie Federal Building, 68 Sewall Street, Room 512, Augusta, ME. For more information, please visit <https://www.sba.gov/offices/district/me/augusta>.

About Katahdin Trust

Katahdin Trust Company, established in 1918 with over \$793 million in assets, provides banking services to individuals and businesses from sixteen offices throughout Maine and online at KatahdinTrust.com. Katahdin Bankshares Corp., parent company of Katahdin Trust Company, stock is quoted on the OTC Markets quote board OTCQX under the symbol KTHN. Current stock information can be found at otcm Markets.com/stock/KTHN/quote.