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PRESS RELEASE

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Katahdin Trust Holds Special 100th Anniversary Ceremony in Patten

Donates a total of \$5,000 to local organizations

Patten, ME – In celebration of the 100th anniversary of Katahdin Trust Company, the bank held a special ceremony on March 7, 2018 in Patten where it all began a century ago.

Jon J. Prescott, Katahdin Trust President & CEO, and Steven L. Richardson, Board Chairman, expressed appreciation for the support of employees, customers and shareholders over the past 100 years. “We have never forgotten who built our company,” stated Prescott. “People and families who needed a bank they could count on to be there for them, and that is as true today as ever. A huge thank you to our employees, customers, shareholders, board of directors, and the communities we serve, as it is that ongoing support that has enabled us to carry on that vision from so many years ago.”

Maine House of Representative Stephen S. Stanley provided a proclamation and members representing Maine’s Congressional Delegation also shared their congratulations including Phil Bosse for Senator Susan Collins, Barbara Hayslett for Senator Angus King and Kim Rohn for Representative Bruce Poliquin.

“We were very pleased to have current and former employees as well as customers and other community members join us in Patten today,” said Richardson. “I’m so proud to have lived and worked in the community where Katahdin Trust first established its presence in Maine.”

The ceremony concluded with Katahdin Trust presenting \$2,500 each to the Patten Playground and Main Street Flags. “The employees provided a great deal of input regarding the donations we are making today,” explained Prescott. “We couldn’t be more pleased to present these awards to two deserving local organizations.”

All 16 branches of Katahdin Trust hosted a weeklong celebration from March 5 - March 9 for customers and community members to enjoy.

About Katahdin Trust

Katahdin Trust Company, celebrating 100 years of community banking since its founding in 1918, has nearly \$800 million in assets and 180 employees. The Bank offers financial services to individuals and businesses from sixteen offices throughout Maine and a full range of online and mobile banking solutions. Katahdin Bankshares Corp., parent company of Katahdin Trust Company, stock is quoted on the OTC Markets quote board OTCQX under the symbol KTHN and was named to the 2018 OTCQX Best 50, a ranking of top performing companies traded on the OTCQX Best Market. Current stock information can be found at otcm Markets.com/stock/KTHN/quote. Learn more about Katahdin Trust on its website at www.katahdintrust.com and get the latest news and information by following Katahdin Trust on Facebook, Twitter, LinkedIn, and Instagram.



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Photo caption

In celebration of its 100th anniversary, Katahdin Trust held a special ceremony in Patten and donated \$2,500 each to two community projects. On hand for the check presentation were left to right: Jon Prescott, President & CEO; Steve Richardson, Board Chairman; and receiving the gifts were Marty Arbo for Main Street Flags and Stephen Yates for Patten Playground.