

Katahdin Trust Joins NACHA in Celebrating National AAP Recognition Day on Feb. 13

Houlton, Maine (February 13, 2018) – In honor of National AAP Recognition Day on February 13, Katahdin Trust joins the National Automated Clearing House Association (NACHA) in recognizing Accredited ACH Professionals (AAPs) and the integral role they play in managing ACH today – and as it evolves and innovates for the future – for a vast number of financial institutions and businesses of all sizes.

Automated Clearing House (ACH) is an electronic network for financial transactions that processes electronic payments such as direct deposits, payroll and vendor payments. NACHA recently implemented Same Day ACH allowing customers to initiate electronic payments and receive funds even faster. Later in 2018 both electronic deposits and payments will be available by 5:00 pm local time.

Katahdin Trust is pleased to have two AAP accredited employees on staff – Sarah Silliboy, BSA Officer and 14 year employee; and Jessica Buckley, Bank Operations Supervisor and 10 year employee.



Accredited ACH Professional
AAP RECOGNITION DAY



Having one or more AAPs on staff is a value-add for organizations and their customers. AAPs are an elite group of highly skilled and educated payments professionals who are recognized and relied on for their payments expertise and abilities to help organizations remain in compliance with industry rules and regulations.

“We congratulate Sarah and Jessica on their success in obtaining this accreditation,” said Katie Hill, Assistant Vice President and Bank Operations Manager. “Their knowledge and expertise helps the Bank to experience operational efficiencies, enhance risk management oversight, improve regulatory compliance, and increase customer service and satisfaction.”

To be awarded the AAP credential, individuals must pass a comprehensive exam that is administered by NACHA each fall. The exam tests an individual’s knowledge of subjects including the *NACHA Operating Rules*, the ACH Network and other payments systems, technical and operational ACH requirements, risk management, and payments-related regulations. More than 4,500 professionals currently hold the credential.

On February 13, a U.S. flag will be flown above the U.S. Capitol building in Washington, D.C., in recognition of all AAPs nationwide. Katahdin Trust, along with more than 1,700 organizations across the U.S., will be celebrating National AAP Recognition Day in various ways, as well. For

more information on National AAP Recognition Day, visit nacha.org/events/aap-recognition-day.

About Katahdin Trust

Katahdin Trust Company, celebrating 100 years of community banking since its founding in 1918, has nearly \$800 million in assets and 180 employees. The Bank offers financial services to individuals and businesses from sixteen offices throughout Maine and a full range of online and mobile banking solutions. Katahdin Bankshares Corp., parent company of Katahdin Trust Company, stock is quoted on the OTC Markets quote board OTCQX under the symbol KTHN. Current stock information can be found at otcm Markets.com/stock/KTHN/quote. Learn more about Katahdin Trust on its website at www.katahdintrust.com and get the latest news and information by following Katahdin Trust on Facebook, Twitter, LinkedIn, and Instagram.

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