



Katahdin Trust Announces Senior Leadership Promotions

HOULTON, ME (May 23, 2018) – Jon J. Prescott, President/CEO of Katahdin Trust recently announced the promotion of Matthew M. Nightingale to Executive Vice President, Treasurer & CFO; Bonnie C. Foster to Executive Vice President, Retail Services; and William P. Lucy to Executive Vice President, Commercial Services.

“I am very pleased to announce these well-deserved promotions of our Senior Management Team,” said Prescott. “It is a privilege to work so closely with these three individuals every day. Their commitment to Katahdin Trust, our employees, customers and shareholders is evident in every decision we make.”

Matt has been with Katahdin Trust since 1998, working in the finance department before his promotion to Vice President, Treasurer and CFO in 2006 and Senior Vice President in 2009. With 20 years of banking experience, Matt is responsible for overall leadership of finance, operations and technology along with oversight of asset-liability management, financial reporting and analysis. He and his wife, Heidi, live in New Limerick and have three school-age children.

Bonnie has 35 years of banking experience. She joined Katahdin Trust in 2000 as Vice President of Retail Services and was named Senior Vice President in 2004. Bonnie will continue to be responsible for overall growth and administration of the retail division of the Bank at its 16 state-wide branches. In addition, she oversees consumer lending, facilities, training, corporate business development and Katahdin Financial Services (a service of Cetera Investment Service LLC, a registered broker-dealer and unaffiliated with Katahdin Trust Company). Bonnie resides in Houlton with her husband Steve and they have two grown children.



Bill joined the Bank in 2015 as Senior Vice President, Commercial Services after spending more than 20 years at People’s United Bank and Merrill Merchants Bank, including his most recent position as Senior Vice President and Market President in Bangor. With 37 years of banking experience, Bill is responsible for the overall growth and administration of the commercial division of the Bank. He and his wife, Lorilyn, live on Verona Island and have four grown daughters.

“I sincerely thank the Senior Management team and their outstanding service to the Bank and the communities we serve,” concludes Prescott. “As we approach our second century of banking their leadership and valuable contributions will continue to serve Katahdin Trust well.”

About Katahdin Trust

Katahdin Trust Company, celebrating 100 years of community banking since its founding in 1918, has nearly \$800 million in assets and 180 employees. The Bank offers financial services to individuals and businesses from sixteen offices throughout Maine and a full range of online and mobile banking solutions. Katahdin Bankshares Corp., parent company of Katahdin Trust Company, stock is quoted on the OTC Markets quote board OTCQX under the symbol KTHN and was named to the 2018 OTCQX Best 50, a ranking of top performing companies traded on the OTCQX Best Market. Current stock

information can be found at otcmarkets.com/stock/KTHN/quote. Learn more about Katahdin Trust on its website at www.katahdintrust.com and get the latest news and information by following Katahdin Trust on Facebook, Twitter, LinkedIn, and Instagram.

About Katahdin Financial Services

Katahdin Financial Services is a service of Cetera Investment Services LLC, a registered broker- dealer, and is unaffiliated with Katahdin Trust Company. Securities and insurance products are offered through Cetera Investment Services LLC, member FINRA/SIPC. Advisory services are offered through Cetera Investment Advisers LLC. Neither firm is affiliated with the financial institution where investment services are offered. Securities and insurance products offered through Cetera (1) are not bank deposits; (2) are not insured or guaranteed by the FDIC, or any other federal government agency; (3) are not obligations of, or guaranteed by Katahdin Trust Company; and (4) subject to investment risks, including possible loss of principal amount invested. Cetera registered offices: 12 North St., Presque Isle, ME 04769 and 65 North St., Houlton, ME 04730.

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