



Katahdin Bankshares Corp. Announces Dividend

Houlton, ME, (11/28/18) – Katahdin Bankshares Corp. (OTCQX: KTHN), parent company of Katahdin Trust Company, announced that it has declared a cash dividend of \$0.1075 per share for the fourth quarter of 2018. In making the announcement Jon J. Prescott, Katahdin Trust President & CEO, stated that it represented a 7.5% increase over last year's fourth quarter dividend. The dividend will be payable on December 20, 2018 to all shareholders of record as of December 13, 2018.

Katahdin Bankshares Corp. also declared a cash dividend on its preferred stock Series D of \$54.6875 per share for the fourth quarter of 2018. The preferred stock Series D dividend will be payable on January 15, 2019 to shareholders of record as of January 5, 2019.

About Katahdin Bankshares Corp.

Katahdin Bankshares Corp., parent company of Katahdin Trust Company, stock is quoted on the OTC Markets quote board OTCQX under the symbol KTHN and was named to the 2018 OTCQX Best 50, a ranking of top performing companies traded on the OTCQX Best Market. Current stock information can be found at otcmarkets.com/stock/KTHN/quote. Katahdin Trust Company, celebrating 100 years of community banking since its founding in 1918 and recently named as one of the 2018 Best Places to Work in Maine, has nearly \$800 million in assets and 180 employees. The Bank offers financial services to individuals and businesses from 16 full-service branches in Aroostook County and the greater Bangor and Portland Regions with a suite of digital banking solutions. Learn more about Katahdin Trust on its website at www.katahdintrust.com and get the latest news and information by following Katahdin Trust on Facebook, Twitter, LinkedIn, and Instagram.

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