

Katahdin Bankshares Corp. Welcomes Two New Directors

HOULTON, ME (01/07/2019) - Katahdin Bankshares Corp. (OTCQX: KTHN) parent company of Katahdin Trust Company, a full-service community bank founded in 1918 serving Northern Maine and the greater Bangor and Portland regions, recently announced the appointment of Marianna "Molly" Putnam Liddell, Esq. of Yarmouth and Keith P. Bourgoin, CPA of Hampden to its Board of Directors.

Molly obtained her law degree from Boston College Law School, J.D., magna cum laude, Order of the Coif. She is a Partner at Pierce Atwood LLP in Portland focusing on estate planning, estate administration, trust administration, business succession planning, and the tax planning related to these areas. Molly is Chair of Pierce Atwood's Trusts & Estates Practice Group, serves on the firm's Management Committee, is a Fellow of the American College of Trust and Estate Counsel, and is on the Maine Supreme Judicial Court's Probate and Trust Law Advisory Commission. She is recognized by *Chambers USA High Net Worth Guide* as a "Band 1" attorney for private wealth law and has been selected each year since 2013 for *The Best Lawyers in America*[®] for Trusts and Estates.



Marianna "Molly" Putnam Liddell, Esq.



Keith P. Bourgoin, CPA

Keith received his Bachelor of Science in Accounting from Husson University and has been a Certified Public Accountant (CPA) for more than 20 years. He is the Managing Partner for Haverlock, Estey & Curran, LLC. in Hampden where he services clients throughout central and northern Maine providing small business accounting, corporate and individual income tax services, attest services, and consulting services. Keith is a member of the Maine Society of CPA's and the American Institute of CPA's. His civic involvement has included leadership roles with the Hampden Business Association and Coldbrook Travel Soccer Club.

In making the announcement, Board Chairman Steven L. Richardson said: "It is my pleasure to welcome Molly and Keith to our Board of Directors. Both have accomplished a great deal in their respective careers and each offers a critical area of expertise that will benefit our shareholders, customers, and communities that we serve. Molly and Keith's sound business management and civic engagement will be a tremendous asset to Katahdin Trust and enhance the strength of our existing Board."

About Katahdin Bankshares Corp.

Katahdin Bankshares Corp., parent company of Katahdin Trust Company, stock is quoted on the OTC Markets quote board OTCQX under the symbol KTHN and was named to the 2018 OTCQX Best 50, a ranking of top performing companies traded on the OTCQX Best Market. Current stock information can be found at otcmarkets.com/stock/KTHN/quote. Katahdin Trust, founded in 1918 and named one of the 2018 Best Places to Work in Maine, is a community bank with nearly \$800 million in assets and 180 employees. The Bank offers financial services to individuals and businesses from 16 full-service branches in Northern Maine and the greater Bangor and Portland Regions with a suite of digital banking solutions. Learn more about Katahdin Trust on its website at www.katahdintrust.com and get the latest news and information by following Katahdin Trust on Facebook, Twitter, LinkedIn, and Instagram.