



## **Katahdin Bankshares Corp. Reports First Quarter Results**

**HOULTON, Maine (04/17/2019)** -- Katahdin Bankshares Corp. (OTCQX: KTHN), parent company of Katahdin Trust Company, a community bank founded in 1918 serving northern Maine and the greater Bangor and Portland regions, has announced first-quarter earnings of \$1.85 million, or \$0.49 per common share. First quarter earnings for Katahdin Bankshares Corp. exceeded 2018 first quarter earnings by \$212,000 or 13.0%.

Total assets reached \$800.1 million, representing growth of \$6.9 million over the first quarter of 2018. “Our year is off to a great start for Katahdin Trust,” said Jon J. Prescott, President and Chief Executive Officer. “In addition to a record first quarter, we were also pleased to launch a new look to our website that is optimized for mobile devices.”

The Company paid a quarterly dividend of \$0.1125 per share in the first quarter 2019, representing a 4.65% increase over last year’s first quarter dividend.

For more information visit [KatahdinTrust.com](http://KatahdinTrust.com) and click on Financial Reports under About Us.

### **About Katahdin Bankshares Corp.**

Katahdin Bankshares Corp., parent company of Katahdin Trust Company, stock is quoted on the OTC Markets quote board OTCQX under the symbol KTHN. Current stock information can be found at [otcm Markets.com/stock/KTHN/quote](http://otcm Markets.com/stock/KTHN/quote). Katahdin Trust, founded in 1918, is a community bank with more than \$800 million in assets and 180 employees. The Bank offers financial services to individuals and businesses from 16 full-service branches in Northern Maine and the greater Bangor and Portland Regions with a suite of digital banking solutions. Learn more about Katahdin Trust on its website at [www.katahdintrust.com](http://www.katahdintrust.com) and get the latest news and information by following Katahdin Trust on Facebook, Twitter, LinkedIn, and Instagram.

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