

Sue McCarthy Promoted to Manager of Maine Financial Group

Scarborough, ME (05/15/2019) – Katahdin Trust has announced the promotion of Susan L. McCarthy to Vice President, Manager and Commercial Services Officer for Maine Financial Group (MFG), an affiliate located in Scarborough and specializing in equipment financing. MFG offers flexible programs for new and used equipment purchases, loan refinance and consolidation, working capital and equipment repair.

“I am very pleased that Sue has accepted this position,” said Bill Lucy, Executive Vice President, Commercial Services. “Sue replaces Scott Dillon who provided excellent leadership over the past eight years and we wish him all the best in his future endeavors. For more than 25 years, Sue has dedicated her career to helping individuals and businesses in northern New England with their heavy equipment financing needs. She is certainly deserving of this promotion.”

In her expanded role, Sue will continue to be responsible for business development and assisting her customers in Maine and New Hampshire. In addition, she will manage day-to-day operations and provide oversight of the sales and servicing of loan accounts.

Sue joined Maine Financial Group in 1993 as an Administrative Assistant, was later promoted to Office Manager, and then named Commercial Services Specialist in 2007. She was promoted to Commercial Services Officer in 2012, Assistant Vice President in 2014 and Vice President in 2017. Upon graduation from Northern Maine Community College she moved to southern Maine where she has been active in civic endeavors in various capacities. A Mattawamkeag native, Sue resides in Biddeford, Maine.



*Sue McCarthy, Vice President,
Manager and Commercial
Services Officer for Maine
Financial Group*

About Maine Financial Group

Based in Scarborough, Maine Financial Group operates as a loan production office of Katahdin Trust Company providing equipment financing for individuals and businesses in the forestry, construction, transportation, and marine industries throughout northern New England, primarily in Maine and New Hampshire.

About Katahdin Trust

Katahdin Trust, founded in 1918 and named one of the 2018 Best Places to Work in Maine, is a community bank with more than \$800 million in assets and 180 employees. The Bank offers financial services to individuals and businesses from 16 full-service branches in Northern Maine and the greater Bangor and Portland Regions with a suite of digital banking solutions. Katahdin Bankshares Corp., parent company of Katahdin Trust Company, stock is quoted on the OTC Markets quote board OTCQX under the symbol KTHN. Current stock information can be found at otcm Markets.com/stock/KTHN/quote. Learn more about Katahdin Trust on its website at www.katahdintrust.com and get the latest news and information by following Katahdin Trust on Facebook, Twitter, LinkedIn, and Instagram.