



## **Katahdin Trust Helps Provide Backpacks and School Supplies for Families in Need**

**BANGOR, Maine (August 21, 2019)** - Katahdin Trust, a community bank serving northern Maine and the greater Bangor and Portland regions, is pleased to announce a \$2,500 donation to Penquis' "We've Got Your Back" campaign. The funds were used to purchase backpacks and school supplies for children from families facing financial challenges. William P. "Bill" Lucy, Katahdin Trust Executive Vice President, Commercial Services, based out of the Bank's Springer Drive branch office in Bangor, was on hand for the check presentation.

"Katahdin Trust is pleased to once again be part of this effort and help children get ready for a new school year," shared Lucy. "We are delighted to join others in the greater Bangor community in helping to ensure that all students have the supplies they need to be successful in the classroom."

Easing the financial burden of back to school expenses is a priority for Penquis. "It can be cost prohibitive for many families to get all the things kids need," explains Renae Muscatell, Penquis Community Relations Manager. "We have parents say that despite working full time, making ends meet is difficult and back to school expenses competes with other expenses such as housing, food and utilities. In some circumstances, parents and grandparents alike shared if it were not for this program the children would not have any school supplies or a backpack when they return to school this year. Teachers have also expressed their appreciation, saying that having new supplies greatly impacts a child's confidence."

Penquis will distribute all 1,625 backpacks and basic school supplies, just in time for the start of a new school year. For more information about the "We've Got Your Back" or other children's programs provided by Penquis, please contact them by email at [info@penquis.org](mailto:info@penquis.org) or by phone at 1-800-215-4942.

### **About Katahdin Trust**

Katahdin Trust, founded in 1918 and named one of the 2018 Best Places to Work in Maine, is a community bank with more than \$835 million in assets and 180 employees. The Bank offers financial services to individuals and businesses from 16 full-service branches in northern Maine and the greater Bangor and Portland regions with a suite of digital banking solutions. Katahdin Bankshares Corp., parent company of Katahdin Trust Company, stock is quoted on the OTCQX market under the symbol KTHN. Current stock information can be found at [otcm Markets.com/stock/KTHN](http://otcm Markets.com/stock/KTHN). Learn more about Katahdin Trust at [www.katahdintrust.com](http://www.katahdintrust.com) and get the latest news and information by following Katahdin Trust on Facebook, Twitter, LinkedIn, and Instagram.



*Bill Lucy (pictured left), EVP Commercial Services, Katahdin Trust, presented a check for \$2,500 to Renae Muscatell, Penquis Community Relations, for their "We've Got Your Back" program during a recent live remote at Dunkin' Donuts. The donation helped provide 1,200 backpacks filled with school supplies to children in need.*