



Katahdin Trust Named 2019 *Best Places to Work in Maine*

HOULTON, Maine (September 13, 2019) – Katahdin Trust Company, a local community bank founded in 1918, serving northern Maine and the greater Bangor and Portland regions, was recently named as one of the **2019 *Best Places to Work in Maine***.

"We are extremely proud to receive the *Best Places to Work in Maine* designation two years in a row," said Jon Prescott, Katahdin Trust President and CEO. "I would like to thank all of our employees for everything they have done to make Katahdin Trust a successful and great place to work. We are fortunate to have such an incredible team."

Katahdin Trust offers an outstanding employee benefits package. Benefits include performance bonus incentives, sick and personal family time, a college tuition reimbursement program, and an employee stock ownership plan (ESOP). Creating an innovative culture that both values and rewards employees remains a top priority for Katahdin Trust. Once a month, the Bank celebrates 'Fun Friday' and rewards employees with various treats, logo gear, or other surprises. Employees are encouraged to donate for a cause and dress casually every Friday. Known as 'Casual Because We Care,' employee donations support a selection of non-profit organizations throughout Maine.



Representing Katahdin Trust at the Aroostook Aspirations Initiative Gala recently were: Front Row (Left to Right) – Matt Nightingale, Melissa Dahlgren and Patty Hersey. Back Row – Kevin Plourde, Aaron Damon, Joe Clukey, Janet Doak and Cindy Boot.

The ***Best Places to Work in Maine*** awards program was created in 2006 and is a project of the Society for Human Resource Management - Maine State Council (MESHRM) and Best Companies Group. Partners endorsing the program include *Mainebiz*, the Maine State Chamber of Commerce, and Maine HR Convention.

This statewide survey and awards program was designed to identify, recognize, and honor the best places of employment in Maine, benefiting the state's economy, its workforce, and businesses. The **2019 *Best Places to Work in Maine*** list is made up of 100 companies in three size categories: small (15-49 U.S. employees), medium (50-249 U.S. employees) and large (250+ U.S. employees).

To be considered for participation, companies had to fulfill the following eligibility requirements:

- Have at least 15 employees working in Maine;
- Be a for-profit or not-for-profit business or government entity;
- Be a publicly or privately held business;

- Have a facility in the state of Maine; and
- Must be in business a minimum of 1 year.

Companies from across the state entered the two-part process to determine the **Best Places to Work in Maine**. The first part consisted of evaluating each nominated company's workplace policies, practices, and demographics. This part of the process was worth approximately 25% of the total evaluation. The second part consisted of an employee survey to measure the employee experience. This part of the process was worth about 75% of the total evaluation. The combined scores determined the top companies and the final rankings. Best Companies Group managed the overall registration and survey process in Maine and also analyzed the data and used their expertise to determine the final rankings.

Katahdin Trust will be recognized at the **Best Places to Work in Maine** awards ceremony on October 2nd and listed in a special publication by *Mainebiz*. The final rankings will be announced at the event.

For more information on the **Best Places to Work in Maine** program, visit BestPlacestoWorkME.com or contact Jackie Miller at 717-323-5237.

About Katahdin Trust

Katahdin Trust Company, founded in 1918 and named one of the 2018 and 2019 Best Places to Work in Maine, is a community bank with more than \$838 million in assets and 180 employees. Based in Houlton, Maine, the Bank offers financial services to individuals and businesses from 16 full-service branches in northern Maine and the greater Bangor and Portland regions with a suite of digital banking solutions. Katahdin Bankshares Corp., parent company of Katahdin Trust, stock is quoted on the OTCQX market under the symbol KTHN. Current stock information can be found at otcmarts.com/stock/KTHN. Learn more about the Bank at www.katahdintrust.com or follow Katahdin Trust on Facebook, Twitter, LinkedIn, and Instagram.

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