



Katahdin Trust announces the promotion of Angela Butler to Senior Vice President, Retail and Business Banking, and the upcoming retirement of Bonnie Foster

HOULTON, Maine (November 13, 2019) – Katahdin Trust Company is pleased to announce the promotion of Angela T. Butler to Senior Vice President, Retail and Business Banking. Angela will join the Bank’s Senior Management Team and eventually replace Bonnie Foster, who has announced her decision to step down as Executive Vice President, Retail Services, effective July 31, 2020. Bonnie will begin her transition to a part-time capacity and assume full responsibility for facilities management of all Katahdin Trust locations.

“Bonnie has been instrumental in the success of our Bank for the past two decades,” said Jon Prescott, President and CEO of Katahdin Trust. “As she prepares for retirement, we thank her for her many years of dedicated service.”

Angela began her career with Katahdin Trust in 2016 as Senior Vice President, Commercial Services Officer. In her new role, she will assume the oversight of the retail division of Katahdin Trust, including the Bank’s entire 16-branch network, retail lending, business development, and Katahdin Financial Services (a service of Cetera Investment Service LLC, a registered broker-dealer and unaffiliated with Katahdin Trust Company). Angela will continue to serve the commercial lending needs of her business customers throughout the greater Bangor area.



*Angela Butler, Senior Vice President,
Retail and Business Banking*

“Angela will be an incredible asset to Senior Management, bringing with her more than 25 years of banking experience in developing commercial business,” added Prescott. “I congratulate Angela on her accomplishment, her leadership and commitment to Katahdin Trust and its customers make her an excellent fit for this position.”

Angela is very active in the greater Bangor community, serving on the Board for organizations such as Community Health and Counseling, BanAir Corporation, Bangor Children’s Home, and CEI. She has also served on the Board for United Way of Eastern Maine, Bangor Soccer Club, and Abnaki Girl Scout Council. Angela is a graduate of Colby College and resides in Bangor with her husband Paul and they have three children.

About Katahdin Trust

Katahdin Trust, founded in 1918 and named one of the 2018 and 2019 Best Places to Work in Maine, is a community bank with more than \$845 million in assets and 180 employees. The Bank offers financial services to individuals and businesses from 16 full-service branches in northern Maine and the greater Bangor and Portland regions with a suite of digital banking solutions. Katahdin Bankshares Corp., parent company of Katahdin Trust Company, stock is quoted on the OTC Markets quote board OTCQX under the symbol KTHN. Current stock information can be found at otcm Markets.com/stock/KTHN/quote. Learn more about Katahdin Trust on its website at katahdintrust.com and get the latest news and information by following Katahdin Trust on Facebook, Twitter, LinkedIn, and Instagram.

About Katahdin Financial Services

Katahdin Financial Services is a service of Cetera Investment Services LLC, a registered broker-dealer, and is unaffiliated with Katahdin Trust Company. Securities and insurance products are offered through Cetera Investment Services LLC, member FINRA/SIPC. Advisory services are offered through Cetera Investment Advisers LLC. Neither firm is affiliated with the financial institution where investment services are offered. Securities and insurance products offered through Cetera (1) are not bank deposits; (2) are not insured or guaranteed by the FDIC, or any other federal government agency; (3) are not obligations of, or guaranteed by Katahdin Trust Company; and (4) subject to investment risks, including possible loss of principal amount invested. Cetera registered offices: 12 North St., Presque Isle, ME 04769 and 65 North St., Houlton, ME 04730.

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