



***American Banker* names Katahdin Trust a Top 200 Community Bank in the United States.**

HOULTON, Maine (June 5, 2020) – Katahdin Bankshares Corp. (OTCQX: KTHN), parent company of Katahdin Trust Company, a community bank founded in 1918 serving northern Maine and the greater Bangor and Portland regions, has announced that it has been named to *American Banker* magazine’s Top 200 Publicly Traded Community Banks and Thrifts.

Jon Prescott, President and Chief Executive Officer, stated: “This honor is a reflection of our financial strength and commitment to the local communities we serve, from as far north as Fort Kent to southern Maine in Scarborough. I want to thank our talented team of bankers for making this recognition possible, and we look forward to continuing our brand of banking that has been around for more than 100 years.”

The rating is based on the Bank’s three-year average return on equity (ROE). This ratio is utilized in the banking industry to measure a bank’s ability to create profits based on its equity. The review included public banks and thrifts with less than two billion in total assets as of December 31, 2019.

American Banker published the ranking as part of its May 2020 issue.

About Katahdin Trust

Katahdin Trust, founded in 1918 and named one of the 2018 and 2019 Best Places to Work in Maine, is a community bank with more than \$900 million in assets and nearly 180 employees. The Bank offers financial services to individuals and businesses from 16 full-service branches in northern Maine and the greater Bangor and Portland regions with a suite of digital banking solutions. Katahdin Bankshares Corp., parent company of Katahdin Trust Company, stock is quoted on the OTC Markets quote board OTCQX under the symbol KTHN and was named to the 2020 OTCQX Best 50, a ranking of top performing companies traded on the OTCQX Best Market. Current stock information can be found at otcmarkets.com/stock/KTHN/quote. Learn more about the Bank at www.katahdintrust.com and follow Katahdin Trust on Facebook, Twitter, LinkedIn, and Instagram.

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