



Patty Hersey Promoted to Vice President, Cash Management and Business Development Officer at Katahdin Trust

HOULTON, Maine (January 20, 2021) – Katahdin Trust, a community bank founded in 1918 serving northern Maine and the greater Bangor and Portland regions, has announced the promotion of Patty Hersey to Vice President, Cash Management and Business Development Officer. In her new role, Patty will continue to be responsible for business development for small business, commercial, and non-profit entities in the Aroostook County market area. She also provides service for Katahdin’s cash management products including wires, ACH, Positive Pay, remote check deposit, online banking, and merchant services offerings.

“Patty has been with the Bank for more than 21 years and has fostered deep relationships with our customers over this time,” said Angela Butler, Senior Vice President, Retail and Business Banking. “This promotion recognizes how valuable she is to our organization and we appreciate her dedicated efforts not only towards our company but also our customers.”



*Patty Hersey
VP, Cash Management and
Business Development Officer*

Based out of the Bank’s Operations Center in Houlton, Patty has held several different roles within the Bank during her tenure. She joined Katahdin Trust in 1999 as an Electronic Banking Clerk, then was promoted to Supervisor of Deposit Operations in 2002, Operations Officer in 2006, Corporate Services Officer in 2007, Assistant Vice President and Corporate Services Officer in 2009, and most recently Vice President, Business Development Officer in 2014.

Patty is a graduate of Houlton High School and attained her Supervisory Leadership Certificate from the University of Maine at Orono. She has received several diplomas from the Northern New England Center for Financial Training in General and Advanced Financial Services, Commercial Lending, Banking and Finance, and Bank Operations. Patty also is a graduate of the Northern New England School of Banking in Durham, New Hampshire.

Active in her local community, Patty is a member of the Houlton Lodge of Elks #835 and has volunteered time for the Greater Houlton Chamber of Commerce, Catholic Charities of Maine, and serves on the board for the Health Services Foundation. She resides in Houlton with her husband, Wendell, and has three grown children: Nicholas, Mariah, and Ian.

About Katahdin Trust

Katahdin Trust, founded in 1918, is a community bank based in Houlton, Maine that offers financial services to individuals and businesses from sixteen full-service branches in northern Maine and the greater Bangor and Portland regions with a suite of digital banking solutions. The Bank has nearly 180 employees and, in 2020, was named one of the Best Places to Work in Maine for the third year in a row. Katahdin Bankshares Corp., parent company of Katahdin Trust Company, common stock is quoted on the OTC Markets (OTCQX) under the symbol KTHN and was named to the 2020 OTCQX Best 50, a ranking of top performing companies traded on the OTCQX Best Market. Learn more about the Bank at www.katahdintrust.com and follow Katahdin Trust on Facebook, Twitter, LinkedIn, and Instagram.

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