



Katahdin Bankshares Corp. Announces Dividend

HOULTON, Maine (February 24, 2021) – Katahdin Bankshares Corp. (OTCQX: KTHN), parent company of Katahdin Trust Company, a community bank founded in 1918 serving northern Maine and the greater Bangor and Portland regions, announced that it has declared a cash dividend of \$0.125 per share for the first quarter of 2021.

In making the announcement Jon J. Prescott, Katahdin Trust President & CEO, stated that it represented a 5.5% increase over last year's first quarter dividend. The dividend will be payable on March 23, 2021 to shareholders of record as of March 16, 2021.

About Katahdin Bankshares Corp.

Katahdin Bankshares Corp. is the bank holding company of Katahdin Trust Company. Founded in 1918, Katahdin Trust is a community bank based in Houlton, Maine with more than \$937 million in assets and 16 banking offices that serve Aroostook, Penobscot, and Cumberland counties. The Bank has nearly 180 employees and, in 2020, was named one of the Best Places to Work in Maine for the third year in a row. Katahdin Bankshares Corp. common stock is quoted on the OTC Markets (OTCQX) under the symbol KTHN. Learn more about the Company and its subsidiary bank at www.katahdintrust.com and follow Katahdin Trust on Facebook, Twitter, LinkedIn, and Instagram.

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