



Katahdin Trust Named 2021 *Best Places to Work in Maine*

HOULTON, Maine (November 1, 2021) – Katahdin Trust Company, a local community bank founded in 1918, serving northern Maine and the greater Bangor and Portland regions, was recently named one of the **2021 *Best Places to Work in Maine***. This survey and awards program is dedicated to identifying and recognizing the state’s best employers and providing organizations with valuable employee feedback.

“I am very pleased to share that this is the fourth consecutive year that Katahdin has been named one of Maine’s Best Places to Work!” said Jon Prescott, President and CEO of Katahdin. “This recognition demonstrates our dedication, teamwork, and company spirit. I want to thank our employees for everything they continue to do to provide our customers with the community banking at its best experience.”

The bank has nearly 180 employees throughout Maine with 16 branch locations, a commercial heavy equipment financing office, and an Administration and Operations Center. In addition to its culture centered around professional growth and community involvement, Katahdin also offers an excellent employee benefits package. Benefits include performance-based incentives; paid sick, vacation, and personal time; a college tuition reimbursement program; and an employee stock ownership plan (ESOP). They recently upgraded their benefits package to include increased yearly vacation time, paid bereavement leave, and paid floating holidays.

For possible job openings in areas such as retail, commercial, human resources, marketing, accounting, or technology, visit [KatahdinTrust.com/Careers](https://www.katahdintrust.com/Careers) and apply online.

The ***Best Places to Work in Maine*** was created in 2006 and is a project of the Society for Human Resource Management – Maine State Council (MESHRM) and Best Companies Group. Partners endorsing the program include: *Mainebiz*, The Maine State Chamber of Commerce, and Maine HR Convention. The 2021 ***Best Places to Work in Maine*** list is made up of 100 companies in three size categories: small (15-49), medium (50-249), and large (250+) U.S. employees.

To be considered for participation, companies had to fulfill the following eligibility requirements:

- Have at least 15 employees working in Maine;
- Be a for-profit or not-for-profit business or government entity;
- Be a publicly or privately held business;
- Have a facility in the state of Maine; and
- Must be in business a minimum of 1 year.

Companies from across the state entered the two-part process to determine the ***Best Places to Work in Maine***. The first part consisted of evaluating each nominated company’s workplace policies, practices, and demographics and was worth approximately 25% of the total evaluation. The second part consisted of an employee survey to measure the employee experience and was worth approximately 75% of the total evaluation. The combined scores determined the top companies and the final rankings. Best Companies Group manages the overall registration and survey process in Maine, analyzing the data and using their expertise to determine the final rankings.

For more information on the **Best Places to Work in Maine** program, visit BestPlacestoWorkME.com or contact Jackie Miller at 717-323-5237.

About Katahdin Trust

Founded in 1918, Katahdin Trust is a community bank based in Houlton, Maine with more than \$945 million in assets that offers financial services to individuals and businesses from 16 branches throughout northern Maine and the greater Bangor and Portland regions with a suite of digital banking solutions. The Bank has nearly 180 employees and, in 2021, was named one of the Best Places to Work in Maine for the fourth year in a row and recognized the past two years as one of the Top 200 Community Banks in the country by American Banker magazine. Katahdin Bankshares Corp., parent company of Katahdin Trust Company, common stock is quoted on the OTC Markets (OTCQX) under the symbol KTHN. Learn more about the Bank at www.katahdintrust.com and follow Katahdin Trust on Facebook, Twitter, LinkedIn, and Instagram. EOE/M/F/VET/DISABLED

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