



Katahdin Trust and Bank Employees Raise \$22,000 for United Way

HOULTON, Maine (February 15, 2022) – Katahdin Trust recently partnered with the United Way of Aroostook for its annual workplace giving campaign. The Bank and its employees raised a total of \$22,000 to help provide a better quality of life for people experiencing challenges and hardships in Aroostook County.

“As a local community bank, we are extremely proud of our employees and the many ways in which we can make a difference in our neighborhoods,” said Krista Putnam, Executive Vice President & Chief Marketing Officer at Katahdin Trust.

Katahdin Trust employees pledged nearly \$13,500 for the 2021 giving campaign and contributed an additional \$750 through their dress-down “Casual Because We Care” program. Employee donations were combined with the Bank’s corporate and in-kind contributions, including its annual support of the United Way Summer Slide Reading Program.

In addition to Katahdin Trust supporting several local events and organizations, the company provides employees with paid time off to volunteer their time and energy to the causes they feel are important to them.

“Giving back and supporting the local communities we serve throughout northern Maine and the greater Bangor and Portland regions remains a top priority for the Bank,” added Putnam.

“Katahdin Trust has been vital to our community’s health,” stated Sarah Duncan, Executive Director at United Way of Aroostook. “A successful recovery from this pandemic involves us all. Katahdin Trust’s leadership donation each year from their employees and business to United Way of Aroostook will play a vital role in creating a recovery that harnesses the incredible power, resiliency and skills of the people that make Aroostook County such a welcoming place to live. Each year their gift helps us help meet needs of today and begin to break down systemic barriers for a more equitable tomorrow. We couldn’t make the impact we make without their incredibly generosity.”

About Katahdin Trust

Founded in 1918, Katahdin Trust is a community bank based in Houlton, Maine with more than \$940 million in assets. Katahdin Trust offers financial services to individuals and businesses from 16 branches throughout northern Maine and the greater Bangor and Portland regions with a suite of digital banking solutions. The Bank has nearly 180 employees and, in 2021, was named one of the Best Places to Work in Maine for the fourth year in a row and recognized the past two years as one of the Top 200 Community Banks in the country by *American Banker* magazine. Katahdin Bankshares Corp., parent company of Katahdin Trust Company, common stock is quoted on the OTC Markets (OTCQX) under the symbol KTHN. Learn more about the Bank at www.katahdintrust.com and follow Katahdin Trust on Facebook, Twitter, LinkedIn, and Instagram.

About United Way of Aroostook

United Way of Aroostook is a 501(c)(3) organization established in the county in 1957. United Way works in every Aroostook County community to offer solutions to today’s problems and actively seeks donations to be distributed to health and human service agencies and their programs so that they may provide the services needed in the community.