



## **Katahdin Trust Donates \$10,000 Towards Husson’s Lab Project in Bangor**

**Bangor, Maine (April 28, 2022)** – Katahdin Trust, a community bank serving Northern Maine, and the greater Bangor and Portland regions, recently made a \$10,000 donation to Husson University in Bangor to support their Peabody Hall Lab Renovation Project.

Back in 2020, Husson decided to redevelop and expand science lab spaces because of increased demand and enrollment in various health sciences programs. In addition, all Husson students now need to take a lab science course to fulfill their general curriculum requirements.

“When Husson approached us to invest in their lab project, we immediately wanted to show our support,” said Krista Putnam, executive vice president and chief marketing officer at Katahdin Trust. “We felt this would be a perfect fit since we have a branch near their Bangor campus and several of our bank employees are Husson students or graduates, including some of our executive management team members.”

With the new requirement and student interest in the sciences increasing, Husson embarked on a fundraising goal of \$500,000.

“We’ve already made significant progress toward our goals for the new labs,” said Phillip Taylor, dean of the College of Science and Humanities at Husson University. “We’ve completed work on one lab (pictured) and will start work on the remaining six later this month.”

The new health sciences labs at Husson are able to accommodate 32 students at a time; significantly increasing their capacity. With greater capacity in the science labs, the university can start to explore potential programmatic additions to their healthcare profession portfolio.

If you or your business would like to make a contribution to Husson’s lab project today, please reach out to Warren Caruso at [carusow@husson.edu](mailto:carusow@husson.edu) or visit [www.husson.edu/alumni/labproject](http://www.husson.edu/alumni/labproject).

### **About Katahdin Trust**

Founded in 1918, Katahdin Trust is a community bank based in Houlton, Maine with more than \$963 million in assets. Katahdin Trust offers financial services to individuals and businesses from 16 branches throughout northern Maine and the greater Bangor and Portland regions with a suite of digital banking solutions. The Bank has nearly 180 employees and, in 2021, was named one of the Best Places to Work in Maine for the fourth year in a row and recognized the past two years as one of the Top 200 Community Banks in the country by *American Banker* magazine. Katahdin Bankshares Corp., parent company of Katahdin Trust Company, common stock is quoted on the OTC Markets (OTCQX) under the symbol KTHN. Learn more about the Bank at [www.katahdintrust.com](http://www.katahdintrust.com) and follow Katahdin Trust on Facebook, Twitter, LinkedIn, and Instagram.

### **About Husson University**

For more than 120 years, **Husson University** has shown its adaptability and strength in delivering educational programs that prepare future leaders to handle the challenges of tomorrow through innovative undergraduate and graduate degrees. With a commitment to delivering affordable classroom, online and experiential learning opportunities, Husson University has come to represent a superior value in higher education. The hallmarks of a Husson education include advanced knowledge delivered through quality educational programs in business; health and education; pharmacy studies; science and humanities; as well as communication. According to a recent analysis of tuition and fees by *U.S. News & World Report*, Husson University is one of the most

affordable private colleges in New England. For more information about educational opportunities that can lead to personal and professional success, visit [Husson.edu](http://Husson.edu).

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