



Katahdin Trust Named Top 200 Community Bank in the U.S.

HOULTON, Maine (July 1, 2022) – Katahdin Bankshares Corp. (OTCQX: KTHN), the parent company of Katahdin Trust Company, a community bank founded in 1918 serving northern Maine and the greater Bangor and Portland regions, has announced that it has been named one of *American Banker's* Top 200 Community Banks in the United States based on financial performance for the third consecutive year.

Jon Prescott, President and Chief Executive Officer of Katahdin Trust, stated, “It is truly an honor to lead a Top 200 community bank. This recognition is a reflection of our financial strength and commitment to the local communities that we serve. This would not be possible without our team of dedicated employees and loyal customers throughout Maine.”

The Top 200 rating is based on a three-year average return on average equity (ROAE) of all publicly traded banks and thrifts in the United States with less than \$2 billion in assets. Katahdin ranked 91st on the list of top performers with an average ROAE for 2019-2021 of 12.18%.

American Banker magazine published the list as part of its May 2022 issue.

About Katahdin Trust

Founded in 1918, Katahdin Trust is a community bank based in Houlton, Maine with more than \$963 million in assets. Katahdin Trust offers financial services to individuals and businesses from 16 branches throughout northern Maine and the greater Bangor and Portland regions with a suite of digital banking solutions. The Bank has nearly 180 employees and, in 2021, was named one of the Best Places to Work in Maine for the fourth year in a row and recognized the past three years as one of the Top 200 Community Banks in the country by *American Banker* magazine. Katahdin Bankshares Corp., parent company of Katahdin Trust Company, common stock is quoted on the OTC Markets (OTCQX) under the symbol KTHN. Learn more about the Bank at www.katahdintrust.com and follow Katahdin Trust on Facebook, Twitter, LinkedIn, and Instagram.

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