



Katahdin Bankshares Corp. Announces Dividend

HOULTON, Maine (February 22, 2023) – Katahdin Bankshares Corp. (OTCQX: KTHN), the parent company of Katahdin Trust Company, a community bank founded in 1918 serving northern Maine and the greater Bangor and Portland regions, announced that it has declared a cash dividend of \$0.152 per share for the first quarter of 2023.

In making the announcement, Jon J. Prescott, Katahdin Trust President & CEO, stated that it represented a 10.1% increase over last year's first quarter dividend. The dividend will be payable on March 24, 2023, to shareholders of record as of March 17, 2023.

About Katahdin Bankshares Corp.

Katahdin Bankshares Corp. is the bank holding company of Katahdin Trust Company. Founded in 1918, Katahdin Trust is a community bank based in Houlton, Maine with 16 locations and \$983.5 million in assets. Katahdin Bankshares Corp. common stock is quoted on the OTC Markets (OTCQX) under the symbol KTHN. Learn more about the Company and its subsidiary bank at www.katahdintrust.com and follow Katahdin Trust on Facebook, Twitter, LinkedIn, and Instagram.

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