



## **Katahdin Bankshares Corp. Announces Quarterly Dividend**

**HOULTON, Maine (May 24, 2023)** – Katahdin Bankshares Corp. (OTCQX: KTHN), the parent company of Katahdin Trust Company, a community bank founded in 1918 serving northern Maine and the greater Bangor and Portland regions, announced that it has declared a cash dividend of \$0.152 per share for the second quarter of 2023.

In making the announcement, Jon J. Prescott, Katahdin Trust President & CEO, stated that it represented a 10.1% increase over last year's second quarter dividend. The dividend will be payable on June 23, 2023, to shareholders of record as of June 16, 2023.

### **About Katahdin Bankshares Corp.**

Katahdin Bankshares Corp. is the bank holding company of Katahdin Trust Company. Founded in 1918, Katahdin Trust is a community bank based in Houlton, Maine with 16 locations and more than \$980 million in assets. Katahdin Bankshares Corp. common stock is quoted on the OTC Markets (OTCQX) under the symbol KTHN. Learn more about the Company and its subsidiary bank at [www.katahdintrust.com](http://www.katahdintrust.com) and follow Katahdin Trust on Facebook, Twitter, LinkedIn, and Instagram.

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