

Katahdin Trust Announces Retail Officer Promotions

To learn more about Katahdin Trust: www.KatahdinTrust.com/News

HOULTON, Maine (May 26, 2023) - Katahdin Trust, a community bank founded in 1918 serving northern Maine and the greater Bangor and Portland regions, is proud to announce the promotion of several retail officers to advanced roles within the company.

The following officers have been promoted:



Billi Griffeth, previously Regional Vice President, Retail Banking, has been promoted to Senior Vice President, Community Banking. In her expanded role, Billi will lead the sales and service efforts of cash management and will continue to oversee the staff and administration of the Bank's sixteen branch offices and serve as program manager for *Katahdin Financial Services (a service of Cetera Investment Services LLC, a registered broker-dealer and unaffiliated with Katahdin Trust Company). Billi has been with Katahdin Trust for eleven years.



Melissa Dahlgren previously Assistant Vice President, Branch Manager & Community Banking Officer, has been promoted to Community Banking Team Leader, Vice President. In her expanded role, Melissa will assist with the administration of all branches and ongoing retail training initiatives and will continue to oversee the community banker travelers and daily operations of both the Mars Hill and Fort Fairfield branches. Melissa has been with Katahdin Trust for fourteen years.

MLO#1632252



MLO# 560911

Rebecca Kord previously Assistant Vice President, Branch Manager & Community Banking Officer, has been promoted to Community Banking Team Leader, Vice President. In her expanded role, Rebecca will assist with the administration of all branches, mentor new and developing branch managers, and will continue to oversee the daily operations of both the Broadway and Springer Drive branches in Bangor. Rebecca has been with Katahdin Trust for nine years.



Leslie Gardner, previously Vice President, Retail Lending, has been promoted to Senior Vice President, Retail Lending. Leslie will continue to oversee the Bank's retail loan department and assist with the review and implementation of lending-related software programs, new products, and compliance. Leslie has been with Katahdin Trust for twenty-six years.



Danelle Weston, previously Retail Underwriting Officer, has been promoted to Retail Underwriting Manager, Vice President. Danelle will assist with the oversight of the retail loan department including lender training and mentorships and will continue to oversee the Bank's retail lending underwriters. Danelle has been with Katahdin Trust for thirteen years.

Katahdin Trust President and CEO Jon Prescott said, "I am thrilled to announce these well-deserved promotions. These individuals have demonstrated a commitment to excellence and offering the best community banking services to our customers. I am confident that they will continue to make valuable contributions to our company in their new roles."

Katahdin Trust congratulates each of these officers on their promotions and wishes them continued success in their careers.

About Katahdin Trust

Founded in 1918, Katahdin Trust Company is a community bank based in Houlton, Maine with more than \$983 million in assets and nearly 180 employees. The Bank offers financial services to individuals and businesses from 16 bank branch locations throughout northern Maine and the greater Bangor and Portland regions with a suite of digital and online banking solutions. Katahdin Trust is designated as a 2022 "Best Places to Work in Maine", 2023 Best Place for Working Parents[®], and one of American Banker's Top 200 Community Banks in the U.S. The parent company of Katahdin Trust, Katahdin Bankshares Corp, common stock is quoted on the OTC Markets (OTCQX) under the symbol KTHN. Learn more about the Bank at www.katahdintrust.com and follow Katahdin Trust on Facebook, Twitter, LinkedIn, and Instagram.

*About Katahdin Financial Services

Securities and insurance products are offered through Cetera Investment Services LLC, member FINRA/SIPC. Advisory services are offered through Cetera Investment Advisers LLC. Cetera is not affiliated with the financial institution where investment services are offered. Individuals affiliated with Cetera firms are either Registered Representatives who offer only brokerage services and receive transaction-based compensation (commissions), Investment Advisor Representatives who offer only investment advisory services and receive fees based on assets, or both Registered Representatives and Investment Adviser Representatives, who can offer both types of services. Investments: 1) Are not FDIC/NCUSIF insured 2) May lose value 3) Are not financial institution guaranteed 4) Are not a deposit 5) Are not insured by any federal government agency. Cetera registered offices: 12 North Street, Presque Isle, ME 04769 and 65 North Street, Houlton, ME 04730.