



Katahdin Trust Named 2024 Best Places to Work in Maine for Seventh Consecutive Year

HOULTON, Maine (November 12, 2024) – Katahdin Trust Company, a local community bank founded in 1918, serving northern Maine and the greater Bangor and Portland regions, is proud to announce that they have been named one of the 2024 Best Places to Work in Maine.

“Our team is the key to our success,” said Jon Prescott, President and CEO of Katahdin Trust Company. “It is because of them and their commitment to the Bank and our communities that we have received this designation for the seventh consecutive year.”

Best Places to Work in Maine identifies, recognizes and honors the best places of employment in Maine in three categories: small employer companies (15-49 U.S. employees), medium employer companies (50-249 U.S. employees) and large employer companies (250 or more U.S. employees). To be considered, companies must have at least 15 full-time or part-time employees working in Maine; be a for-profit or not-for-profit business or government entity; be a publicly or privately held business; have a facility in the state of Maine; and be in business a minimum of one year.



Best Companies Group managed the overall registration and survey process and also analyzed the data and used their expertise to determine the final rankings.

There were two parts used to determine the rankings. The first consisted of evaluating each nominated company's workplace policies, practices and demographics, worth approximately 25 percent of the total evaluation. The second part consisted of an employee survey to measure the employee experience, which consisted of 75 percent of the total. The combined scores determined the top companies and the final rankings.

The winners were honored on October 8 at a celebration at the Augusta Civic Center.

If you are interested in a career with Katahdin Trust, visit katahdintrust.com/Careers today to see available positions and a listing of the Bank's benefits.

About Katahdin Trust

Founded in 1918, Katahdin Trust is a community bank based in Houlton, Maine with more than \$1.03 billion in assets and nearly 180 employees. The Bank offers financial services to individuals and businesses from 16 bank branch locations throughout northern Maine and the greater Bangor and Portland regions with a suite of digital and online banking solutions. Katahdin Trust is designated as a 2024 Best Places to Work in Maine, and a 2024 Best Place for Working Parents®. The parent company of Katahdin Trust, Katahdin Bankshares Corp, common stock is quoted on the OTC Markets (OTCQX) under the symbol KTHN. Learn more about the Bank at www.katahdintrust.com and follow Katahdin Trust on Facebook, X, LinkedIn, and Instagram.

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