

Katahdin Trust Named A 2024 Best Place for Working Parents

HOULTON, Maine (July 3, 2024) – Katahdin Trust Company is proud to announce their designation as a 2024 **Best Place for Working Parents**[®]. Katahdin Trust has earned this award for their family-friendly policies and employee benefits they offer, particularly for working parents. This marks the third consecutive year of Katahdin Trust receiving this recognition.

"This achievement is a testament to our unwavering commitment to supporting working parents through family-friendly policies, benefits, and practices," said Jon Prescott, President, and CEO of Katahdin Trust. "It speaks volumes about our dedication to creating a culture that values work-life balance."

The Best Place for Working Parents survey is a first-of-its-kind online business self-assessment that recognizes innovation across top research-backed family-friendly policies proven to benefit working parents.

Finding and retaining great talent is critical to any business's success. Having a family-friendly environment helps to attract workers and allows businesses such as Katahdin Trust to continue to build a quality team of employees.

WORKING PARENTS*

The bank has nearly 180 employees throughout Maine with 16 branch locations, a commercial heavy equipment finance office, and an Administration and Operations Center. In addition to its culture centered around professional growth and community involvement, Katahdin also offers an excellent employee benefits package. Benefits include performance-based incentives; paid sick, vacation, and personal time; a college tuition reimbursement program; and an employee stock ownership plan (ESOP).

If you are looking for the right job for you - good news, Katahdin Trust is hiring! For a full list of current job openings, please visit: www.KatahdinTrust.com/Careers and apply online today.

About The Best Place For Working Parents®

The Best Place for Working Parents[®] is a growing network for business leaders proving that family-friendly is business-friendly. Through a first-of-its-kind 3-minute online business self-assessment, organizations across the country are gaining this competitive designation that recognizes innovation across the top 10 research-backed family friendly policies proven to benefit working parents AND employers' bottom line. For more information on the **Best Place for Working Parents** program, visit bestplace4workingparents.com.

About Katahdin Trust

Founded in 1918, Katahdin Trust is a community bank based in Houlton, Maine with more than \$1 billion in assets and nearly 180 employees. The Bank offers financial services to individuals and businesses from 16 bank branch locations throughout northern Maine and the greater Bangor and Portland regions with a suite of digital and online banking solutions. Katahdin Trust is designated as a 2023 "Best Places to Work in Maine" and 2024 Best Place for Working Parents®. The parent company of Katahdin Trust, Katahdin Bankshares Corp, common stock is quoted on the OTC Markets (OTCQX) under the symbol KTHN. Learn more about the Bank at www.katahdintrust.com and follow Katahdin Trust on Facebook, X, LinkedIn, and Instagram. EOE/M/F/VET/DISABLED

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