

Blake Hamel Promoted to Assistant Vice President, Commercial Services Officer

SCARBOROUGH, MAINE (July 31, 2024) – Maine Financial Group (MFG), a Katahdin Trust Company Affiliate specializing in equipment financing, is pleased to announce the promotion of Blake Hamel to Assistant Vice President, Commercial Services Officer.

Blake is based at the Maine Financial Group office in Scarborough and is responsible for developing and servicing a variety of business equipment loans. He has been with the company for five years.

"Blake is a huge asset to our Commercial Services Department here at Maine Financial Group," said Susan McCarthy, Vice President, Commercial Services Officer & Manager. "We could not be more pleased to announce his well-deserved promotion."

Blake graduated from the University of Maine at Orono with a B.S. in Business Administration with a Major in Finance and Accounting in 2014, and in 2015, he achieved his Master of Business Administration from Thomas Collage. Blake holds many years of banking and customer service knowledge.



Blake Hamel
Assistant Vice President,
Commercial Services
Officer

About Maine Financial Group

Based in Scarborough, Maine Financial Group operates as a loan production office of Katahdin Trust Company providing equipment financing for individuals and businesses in the forestry, construction, transportation, and marine industries throughout northern New England, primarily in Maine and New Hampshire. MFG offers flexible programs for new and used equipment purchases, loan refinance and consolidation, working capital and equipment repair. Learn more at www.mainefinancialgroup.com.

About Katahdin Trust

Founded in 1918, Katahdin Trust is a community bank based in Houlton, Maine with more than \$1.03 billion in assets and nearly 180 employees. The Bank offers financial services to individuals and businesses from 16 bank branch locations throughout northern Maine and the greater Bangor and Portland regions with a suite of digital and online banking solutions. Katahdin Trust is designated as a 2023 "Best Places to Work in Maine", and a 2024 Best Place for Working Parents®. Banks in the U.S. The parent company of Katahdin Trust, Katahdin Bankshares Corp, common stock is quoted on the OTC Markets (OTCQX) under the symbol KTHN. Learn more about the Bank at www.katahdintrust.com and follow Katahdin Trust on Facebook, X, LinkedIn, and Instagram.