



Katahdin Trust Promotes Jennifer Cadigan to Branch Manager & Community Banking Officer and Announces the Upcoming Retirement of Peggy Smith

CARIBOU, Maine (February 18, 2025) – Katahdin Trust Company, a community bank serving northern Maine and the greater Bangor and Portland regions, is pleased to announce the promotion of Jennifer Cadigan to Branch Manager and Community Banking Officer of the Bank's Caribou and Van Buren branch locations. Jennifer will take the place of Peggy Smith, who is retiring at the end of February after 24 years of dedicated service to Katahdin Trust and 44 years in the financial services industry. Peggy joined Katahdin Trust in 2000 and has been the Branch Manager in Caribou since 2008, adding Van Buren in 2015.



Jennifer Cadigan
Branch Manager
Community Banking Officer

"Peggy has been a wonderful asset to the Bank and her community," said Angela Tennett, Executive Vice President, Chief Banking Officer. "She will be missed immensely. We are very thankful for her commitment to the Bank and wish her all the best in her retirement."

With over 13 years of banking experience, Jennifer brings with her a strong background in financial services and a passion for customer service. She began her career at Katahdin Trust in 2022 as a Community Banker II in Caribou. In her new role, Jennifer will be responsible for retail lending, and the daily management of both the Caribou and Van Buren branches. Jennifer has been working closely with Peggy since October of 2024 to help with her transition to Branch Manager.

"Jennifer has shown great leadership and growth in her short time with Katahdin Trust," added Tennett. "She has earned this promotion, and I am confident that she will help to grow the Bank's presence in both the Caribou and Van Buren communities."

Jennifer obtained her Associate in Science in Business Administration Career, specializing in Retail Management, is a 2023 graduate of the Young Professionals Institute, and participated in Leadership Aroostook in 2025. Prior to joining Katahdin Trust, she was a Universal Teller for Webster Bank and a Banking Associate for St. Anne's Credit Union in Massachusetts.

About Katahdin Trust

Founded in 1918, Katahdin Trust is a community bank based in Houlton, Maine with more than \$1.05 billion in assets and nearly 180 employees. The Bank offers financial services to individuals and businesses from 16 bank branch locations throughout northern Maine and the greater Bangor and Portland regions with a suite of digital and online banking solutions. Katahdin Trust is designated as a 2024 Best Places to Work in Maine, and a 2025 Best Place for Working Parents®. The parent company of Katahdin Trust, Katahdin Bankshares Corp, common stock is quoted on the OTC Markets (OTCQX) under the symbol KTHN. Learn more about the Bank at www.katahdintrust.com and follow Katahdin Trust on Facebook, X, LinkedIn, and Instagram.

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