



Katahdin Trust Announces New Roles for Nelson, Staples, and Gould

HOULTON AND PRESQUE ISLE, Maine (May 1, 2025) - Katahdin Trust, a local community bank serving northern Maine and the greater Bangor and Portland regions, is pleased to announce new roles for three employees within its Commercial Department—James Nelson, Craig Staples, and Alison Gould.

James Nelson has been named Vice President, Commercial Services Officer and Team Leader. James joined Katahdin Trust in 2023 as Vice President, Commercial Services Officer. In his new role, James will oversee a team of commercial bankers in Aroostook County and continue to develop new business relationships in northern and central Maine. He is based in Presque Isle and specializes in agriculture, forestry, and complex banking solutions.

Craig Staples will serve as Vice President, Commercial and Municipal Services Officer. Craig recently celebrated his 20-year milestone with Katahdin Trust. He began his career as Assistant Vice President, Commercial Services Officer, and was promoted to Vice President in 2008. Craig will continue to travel throughout Aroostook County and surrounding areas to help businesses and municipalities with their banking needs.

Alison Gould has assumed the role of Commercial Portfolio Manager. Alison started her career with Katahdin Trust in 1993 as a Commercial Services Assistant in Houlton, a position she held until 1997 when she left to raise her young children. She has held various roles since she returned in 2007, including Teller and Commercial Services Specialist. Most recently, she served as Assistant Vice President, Commercial Services Officer. In her new role as Portfolio Manager, Alison will assist the Bank's commercial lending team with analysis, underwriting, completion of renewals, and account reviews.

"I am proud of these commercial team members," said Angela Tennett, Executive Vice President, Chief Banking Officer. "Their leadership and dedication to Katahdin Trust, our customers, and communities make them truly deserving of their new roles. I am confident that they will continue to play a vital role in our Bank's success as they take on these new responsibilities."

About Katahdin Trust

Founded in 1918, Katahdin Trust is a community bank based in Houlton, Maine with more than \$1.08 billion in assets and nearly 180 employees. The Bank offers financial services to individuals and businesses from 16 bank branch locations throughout northern Maine and the greater Bangor and Portland regions with a suite of digital and online banking solutions. Katahdin Trust is designated as a 2024 Best Places to Work in Maine, and a 2025 Best Place for Working Parents®. The parent company of Katahdin Trust, Katahdin Bankshares Corp, common stock is quoted on the OTC Markets (OTCQX) under the symbol KTHN. Learn more about the Bank at www.katahdintrust.com and follow Katahdin Trust on Facebook, X, LinkedIn, and Instagram.



Katahdin Trust announces the new roles of (left to right) James Nelson to Vice President, Commercial Services Officer and Team Leader; Craig Staples to Vice President, Commercial and Municipal Services Officer; and Alison Gould to Commercial Portfolio Manager.