

Katahdin Trust Announces Branch Manager and Cash Management Transitions Three Employees Step into New Roles

PRESQUE ISLE, MAINE (December 12, 2025) - Katahdin Trust, a community bank with sixteen branch locations throughout northern, central and southern Maine, is pleased to announce the appointment of Janet Doak as the newest member of its cash management team, seasoned manager Melissa Dahlgren as the new Branch Manager for Presque Isle and Ashland, and Lucinda "Cindy" Kelley as the new Branch Manager for the Bank's Mars Hill and Fort Fairfield locations.

Janet Doak, who has been with Katahdin Trust since 2005 and previously managed the Presque Isle and Ashland branches, has taken on a new role to focus on retail lending and expanding the Bank's cash management services to better serve business customers in Aroostook County. In her new role, Janet will serve as Assistant Vice President, Community Banking Officer and Cash Management Specialist.



As part of Janet's transition, **Melissa Dahlgren**, Vice President and Community Banking Team Leader who served as the manager in Mars Hill and Fort Fairfield, has relocated to oversee the Presque Isle and Ashland branches. In her new role, Melissa will continue to assist with the administration of all branches and ongoing retail training initiatives. Melissa has been with Katahdin Trust since 2008.



To fill Melissa's position as branch manager of the Mars Hill and Fort Fairfield locations, **Cindy Kelley** has been promoted to Branch Manager and Community Banking Officer. Cindy joined Katahdin Trust earlier this year as a Community Banker II in Presque Isle, following a 21-year career in human resources at McCain Foods in Easton.



"These transitions reflect the strength of our internal talent and our commitment to recognizing and promoting excellence," said Angela Tennett, Executive Vice President, Chief Banking Officer. "We look forward to the continued success of Janet, Melissa, and Cindy in their new roles."

About Katahdin Trust

Founded in 1918, Katahdin Trust is a community bank based in Houlton, Maine with more than \$1.09 billion in assets and 180 employees. The Bank offers financial services to individuals and businesses from 16 bank branch locations throughout northern Maine and the greater Bangor and Portland regions with a suite of digital and online banking solutions. Katahdin Trust is designated as a 2025 Best Places to Work in Maine, and a 2025 Best Place for Working Parents®. The parent company of Katahdin Trust, Katahdin Bankshares Corp, common stock is quoted on the OTC Markets (OTCQX) under the symbol KTHN. Learn more about the Bank at www.katahdintrust.com and follow Katahdin Trust on Facebook, X, LinkedIn, and Instagram.